POWELL RIVER REGIONAL HOSPITAL DISTRICT

BYLAW NO. 117

Being a bylaw to adopt the Annual Budget for the year 2017.

The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and made part of this bylaw is the annual budget for the Powell River Regional Hospital District for the year ending on the 31st day of December, 2017.
- 2. This bylaw may be cited for all purposes as the "RHD Annual Budget Bylaw No. 117, 2017.

READ A FIRST TIME this 23rd day of March, 2017.

READ A SECOND TIME this 23rd day of March, 2017.

READ A THIRD TIME this 23rd day of March, 2017.

ADOPTED this 23rd day of March, 2017.

Corporate Officer

I hereby certify that this is a true and correct copy of the "Regional Hospital District Annual Budget Bylaw No. 117, 2017" as ADOPTED by the Board of Directors of the Powell River Regional District the 23rd day of March, 2017.

Dated at Powell River, B.C. this 24th day of March, 2017.

b. S. Palmer

Chair

SCHEDULE "A"

POWELL RIVER REGIONAL HOSPITAL DISTRICT 2017 BUDGET BYLAW NO. 117

2017

	2017	
REVENUE		BUDGET
Tax Requisition		657,267
Grants in Lieu of Taxes		1,300
Interest Revenues		
LTD Reserve Fund Refund		
Other Revenue		
Proceeds from Reserve		612,234
VCH Lease		1,192,776
VCH Propety Insurance Recovery		65,900
Prior Year Surplus (Deficit)		
TOTAL REVENUE	\$.	2,529,477
EXPENDITURES		
RHD Debt:		
Existing Debt - Interest		
Complex Care Facility - Interest		755,692
Total Debt Interest		755,692
Administration Expenses		60,000
Other Expenditures:		
Section 20 (3)		
- Capital & Studies		625,863
- WCV Property Insurance		65,900
- Transfer to Capital		,
Total Other Expenditures		691,763
TOTAL EXPENDITURES	\$	1,507,455
NET REVENUE (EXPENDITURES) PER PSAB	\$	1,022,022
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RESERVES, CAPITAL AND DEBT		
EXPENDITURES		
- Principal for existing debt		
- Principal for Complex Care Facility		750,811
- Contribution to Reserve		31,211
- Contribution to Maintenance Reserve		240,000
Total Other Expenditures	\$	1,022,022
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NET REVENUE (EXPENDITURES) PER NON PSAB	\$	(1,022,022)
· · · · · ·	*	(1,022,022)
NET REVENUE (EXPENDITURES)		0
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CAPITAL		
Proceeds from Reserve		43,663
Transfer in Equity from Capital		550,657
TOTAL CAPITAL REVENUE	\$	594,320
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Complex Care Facility		43,663
Amortization Expense		550,657
TOTAL CAPITAL EXPENDITURES	\$	594,320