

POWELL RIVER REGIONAL HOSPITAL DISTRICT

BYLAW NO. 115

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Being a bylaw to adopt the Annual Budget for the year 2016.
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The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and made part of this bylaw is the annual budget for the Powell River Regional Hospital District for the year ending on the 31st day of December, 2016.
2. This bylaw may be cited for all purposes as the "RHD Annual Budget Bylaw No. 115, 2016.

READ A FIRST TIME this 19th day of April, 2016.
READ A SECOND TIME this 19th day of April, 2016.
READ A THIRD TIME this 19th day of April, 2016.
RECONSIDERED AND ADOPTED this 19th day of April, 2016.

b. s. Palmer
Chair

[Signature]
Corporate Officer

I hereby certify that this is a true and correct copy of the "Regional Hospital District Annual Budget Bylaw No. 115, 2016" as RECONSIDERED and ADOPTED by the Board of Directors of the Powell River Regional District the 19th day of April, 2016.

[Signature]
Corporate Officer

Dated at Powell River, B.C. this 20th day of April, 2016.

## SCHEDULE A

### POWELL RIVER REGIONAL HOSPITAL DISTRICT 2016 BUDGET BYLAW NO. 115

	2016
<b>REVENUE</b>	<b>BUDGET</b>
Tax Requisition	1,027,555
Grants in Lieu of Taxes	1,824
Interest Revenues	
LTD Reserve Fund Refund	
Other Revenue	
Proceeds from Reserve	412,424
VCH Lease	1,192,776
VCH Property Insurance Recovery	72,847
Prior Year Surplus (Deficit)	
<b>TOTAL REVENUE</b>	<b>2,707,426</b>
<b>EXPENDITURES</b>	
<b>RHD Debt:</b>	
Existing Debt - Interest	
Complex Care Facility - Interest	737,805
<b>Total Debt Interest</b>	<b>737,805</b>
<b>Administration Expenses</b>	60,000
<b>Other Expenditures:</b>	
Section 20 (3)	
- Capital & Studies	487,424
- WCV Property Insurance	72,847
- Transfer to Capital	
<b>Total Other Expenditures</b>	<b>560,271</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,358,076</b>
<b>NET REVENUE (EXPENDITURES) PER PSAB</b>	<b>1,349,350</b>
<b>RESERVES, CAPITAL AND DEBT</b>	
<b>EXPENDITURES</b>	
- Principal for existing debt	
- Principal for Complex Care Facility	750,811
- Contribution to Reserve	358,539
- Contribution to Maintenance Reserve	240,000
<b>Total Other Expenditures</b>	<b>1,349,350</b>
<b>NET REVENUE (EXPENDITURES) PER NON PSAB</b>	<b>-1,349,350</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>0</b>
<b>CAPITAL</b>	
Proceeds from Reserve	308,440
Transfer in Equity from Capital	547,573
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 856,013</b>
Complex Care Facility	308,440
Amortization Expense	547,573
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 308,440</b>