

POWELL RIVER REGIONAL HOSPITAL DISTRICT

BYLAW NO. 121

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Being a bylaw to adopt the Annual Budget for the year 2019.
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The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and made part of this bylaw is the annual budget for the Powell River Regional Hospital District for the year ending on the 31st day of December, 2019.
2. This bylaw may be cited for all purposes as the "RHD Annual Budget Bylaw No. 121, 2019.

READ A FIRST TIME this 25th day of March, 2019.
READ A SECOND TIME this 25th day of March, 2019.
READ A THIRD TIME this 25th day of March, 2019.
ADOPTED this 25th day of March, 2019.

Chair

Corporate Officer

POWELL RIVER REGIONAL HOSPITAL DISTRICT  
2019 BUDGET BYLAW NO. 121

	2019 BUDGET
<b>REVENUE</b>	
Tax Requisition	711,759
Tax Requisition - Tla'amin	3,318
Tax Refund - Tla'amin	
Grants in Lieu of Taxes	1,300
Interest Revenues	
LTD Reserve Fund Refund	
Other Revenue	
Proceeds from Reserve	69,595
VCH Lease	1,192,776
VCH Property Insurance Recovery	76,035
Prior Year Surplus (Deficit)	
<b>TOTAL REVENUE</b>	<u><u>2,054,783</u></u>
<b>EXPENDITURES</b>	
<b>RHD Debt:</b>	
Complex Care Facility - Interest	755,692
<b>Total Debt Interest</b>	<u>755,692</u>
Administration Expenses	65,000
<b>Other Expenditures:</b>	
Section 20 (3)	
- Capital & Studies	151,595
- Arbutus Street Building	7,650
- Legal	3,000
- Professional Fees	
- Insurance	5,000
- WCV Property Insurance	76,035
- Transfer to Capital	
<b>Total Other Expenditures</b>	<u>243,280</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 1,063,972</u></u>
<b>NET REVENUE (EXPENDITURES) PER PSAB</b>	<b>990,811</b>
<b>RESERVES, CAPITAL AND DEBT</b>	
<b>EXPENDITURES</b>	
- Principal for Complex Care Facility	760,811
- Contribution to Reserve	
- Contribution to Maintenance Reserve	<u>240,000</u>
<b>Total Other Expenditures</b>	<u>990,811</u>
<b>NET REVENUE (EXPENDITURES) PER NON PSAB</b>	<b>-990,811</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>0</b>
<b>CAPITAL</b>	
Proceeds from Reserve	
Transfer in Equity from Capital	<u>542,630</u>
<b>TOTAL CAPITAL REVENUE</b>	<u><u>\$ 542,630</u></u>
Complex Care Facility	
Amortization Expense	<u>542,630</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<u><u>\$ 542,630</u></u>