

**Powell River Regional District**  
**Financial Statements**  
**For the year ended December 31, 2016**

**Powell River Regional District**  
**Financial Statements**  
**For the year ended December 31, 2016**

		Contents
Management's Responsibility for the Financial Statements		2
Independent Auditor's Report		3
Financial Statements		
Statement of Financial Position		4
Statement of Operations		5
Statement of Changes in Net Financial Assets		6
Summary of Function Balances and Accumulated Surplus		7
Statement of Cash Flows		8
Summary of Significant Accounting Policies		9 - 11
Notes to Financial Statements		12 - 22
Independent Auditor's Comments on Supplementary Information		23
Supplementary Financial Information		
Schedule 1 - Administration and General - Revenue, Expenditures and Surplus		24
Schedule 2 - Planning - Revenue, Expenditures and Surplus		25
Schedule 3 - Waste Management - Revenue, Expenditures and Surplus		26
Schedule 4 - Cemetery Operations - Revenue, Expenditures and Surplus		27
Schedule 5 - Parks Operations - Revenue, Expenditures and Surplus		28
Schedule 6 - Malaspina Fire Protection Area - Revenue, Expenditures and Surplus		29
Schedule 7 - Lasqueti Fire Protection Area - Revenue, Expenditures and Surplus		30
Schedule 8 - Savary Fire Protection Area - Revenue, Expenditures and Surplus		31
Schedule 9 - Northside Fire Protection Area - Revenue, Expenditures and Surplus		32
Schedule 10 - Emergency Telephone (911) Services - Revenue, Expenditures and Surplus		33
Schedule 11 - Texada Medical Clinic - Revenue, Expenditures and Surplus		34
Schedule 12 - Texada Recreation Commission - Revenue, Expenditures and Surplus		35
Schedule 13 - Texada Airport - Revenue, Expenditures and Surplus		36
Schedule 14 - House Numbering - Revenue, Expenditures and Surplus		37
Schedule 15 - Recreation Program - Revenue, Expenditures and Surplus		38
Schedule 16 - Rural Paratransit - Revenue, Expenditures and Surplus		39
Schedule 17 - Emergency Program EA D - Revenue, Expenditures and Surplus		40
Schedule 18 - Electoral Area Feasibility Studies - Revenue, Expenditures and Surplus		41
Schedule 19 - Library Services - Revenue, Expenditures and Surplus		42
Schedule 20 - Savary Island Public Marine Transportation Facilities Service - Revenue, Expenditures and Surplus		43
Schedule 21 - Texada Island Public Marine Transportation Facilities Service - Revenue, Expenditures and Surplus		44
Schedule 22 - Lasqueti Island Marine Ramp - Revenue, Expenditures and Surplus		45
Schedule 23 - Northside Recreation - Revenue, Expenditures and Surplus		46
Schedule 24 - Emergency Preparedness Service - Revenue, Expenditures and Surplus		47
Schedule 25 - Septage Disposal - Revenue, Expenditures and Surplus		48
Schedule 26 - Economic Development Service - Revenue, Expenditures and Surplus		49
Schedule 27 - Water Fund - Revenue, Expenditures and Surplus - Myrtle Pond		50
Schedule 28 - Sewer Fund - Revenue, Expenditures and Surplus - Lund Sewer		51
Schedule 29 - Texada Heritage Commission - Revenue, Expenditures and Surplus		52
Schedule 30 - Regional Animal Shelter Service - Revenue, Expenditures and Surplus		53
Schedule 31 - Development Services - Revenue, Expenditures and Surplus		54

---

## Management's Responsibility for the Financial Statements

---

The accompanying financial statements of the Powell River Regional District ("the Regional District") are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. The integrity and objectivity of these financial statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through its standing committee structure. Directors on these committees review the current year-to-date financial statements for each service on a quarterly basis.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Regional District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to all members of the Regional District's financial staff and consult with them intermittently throughout the year. They also have the authority to meet with the elected officials as required, though this has not typically been deemed necessary.



Chief Administrative Officer



Manager of Financial Services

April 20, 2017



Tel: 604 688 5421  
Fax: 604 688 5132  
vancouver@bdo.ca  
www.bdo.ca

BDO Canada LLP  
600 Cathedral Place  
925 West Georgia Street  
Vancouver BC V6C 3L2 Canada

---

## Independent Auditor's Report

---

To the Board of Directors  
Powell River Regional District

We have audited the accompanying financial statements of the Powell River Regional District, which comprise the Statement of Financial Position and the Summary of Function Balances and Accumulated Surplus as at December 31, 2016, and the Statements of Operations, Changes in Net Financial Assets and Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly in all material respects, the financial position of the Powell River Regional District as at December 31, 2016 and the results of its operations, cash flows and changes in net financial assets for the year then ended, in accordance with Canadian public sector accounting standards.

*BDO Canada LLP*

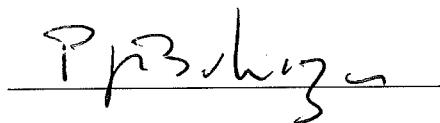
Chartered Professional Accountants

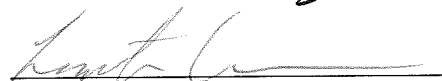
Vancouver, British Columbia  
April 20, 2017

**Powell River Regional District**  
**Statement of Financial Position**

<u>December 31</u>	<u>2016</u>	<u>2015</u>
<b>Financial Assets</b>		
Cash and short-term investments (Note 2)	\$ 7,138,745	\$ 5,872,690
Accounts receivable	266,362	331,349
Debt charges recoverable - City of Powell River (Note 5)	11,627,959	8,578,151
	<u>19,033,066</u>	<u>14,782,190</u>
<b>Liabilities</b>		
Accounts payable	1,141,283	710,318
Development cost charges	7,217	7,112
Short-term borrowing (Note 3)	931,971	448,125
Lease obligation (Note 4)	384	592,271
Long-term debt (Note 5)	12,352,412	9,324,002
Landfill closure and post closure liability (Note 7)	162,596	155,430
	<u>14,595,863</u>	<u>11,237,258</u>
<b>Net Financial Assets</b>	<u>4,437,203</u>	<u>3,544,932</u>
<b>Non-Financial Assets</b>		
North Island 9-1-1 Corporation (Note 10)	177,039	188,039
Septage sludge disposal (Note 11)	229,050	254,500
Tangible capital assets (Note 13)	13,860,421	14,040,595
Prepaid expenses	100,846	101,127
	<u>14,367,356</u>	<u>14,584,261</u>
<b>Accumulated surplus (Note 14)</b>	<u>\$ 18,804,559</u>	<u>\$ 18,129,193</u>

Approved by:

 Board Chairperson

 Administrator/Treasurer

**Powell River Regional District  
Statement of Operations**

For the year ended December 31	Budget 2016	2016	2015
<b>Revenue</b>			
Taxation levies	\$ 4,577,051	\$ 4,577,051	\$ 3,986,614
Parcel tax	293,565	293,565	265,217
Government grants	692,377	594,983	653,287
Recovery from municipality - debt charges	774,017	771,965	735,243
Tipping fees	973,800	1,105,936	1,059,111
Sale of services - cemetery & miscellaneous	93,421	98,609	94,929
Parks fees	110,563	130,573	107,282
Water and sewer user fees	108,809	111,997	103,993
Interest and sundry	399,673	479,301	611,266
Administration recoveries	448,672	444,750	389,198
	<u>8,471,948</u>	<u>8,608,730</u>	<u>8,006,140</u>
<b>Expenses</b>			
Administration and general	1,844,909	1,538,819	1,374,802
Planning	372,948	321,203	358,894
Waste management	1,862,661	1,612,348	1,352,957
Cemetery operations	251,548	214,431	188,335
Parks operations	553,761	453,978	389,977
Fire protection	826,886	687,922	683,296
Emergency telephone (911) services	213,421	219,202	519,971
Texada medical clinic	48,262	38,969	43,966
Texada recreation commission	121,883	91,110	86,025
Texada airport	104,616	83,305	44,615
House numbering	10,409	840	4,484
Recreation program	60,479	58,594	56,944
Rural paratransit	139,151	103,367	100,954
Emergency program EA's C & D	15,004	14,951	25,811
Electoral area feasibility study	237,454	107,477	68,564
Library services	324,441	279,701	271,918
Savary Island marine transportation facilities	116,201	93,222	46,750
Texada Island marine transportation facilities	33,426	13,925	11,076
Lasqueti Island marine ramp	8,958	2,254	1,954
Northside recreation	50,980	51,732	23,574
Emergency preparedness service	257,324	232,295	251,187
Septage disposal (Note 11)	12,497	37,846	37,725
Economic development service	61,668	60,519	32,837
Water and sewer system	256,195	177,583	131,044
Texada heritage commission	22,939	22,316	13,623
Regional animal shelter service	78,388	78,388	77,477
Development service	13,117	13,117	-
Debt services - City of Powell River	774,017	771,965	735,243
Debt services - Regional District	68,400	31,221	65,223
Less: lease principal payments included in function expenses	(51,798)	(51,798)	(96,493)
(Gain) loss on disposal of tangible capital assets	61,565	2,997	(6,750)
Amortization of tangible capital assets	-	569,565	555,062
	<u>8,677,028</u>	<u>7,933,364</u>	<u>7,451,045</u>
<b>Annual surplus (deficit)</b>	(205,080)	675,366	555,095
<b>Accumulated surplus, beginning of year</b>	18,129,193	18,129,193	17,574,098
<b>Accumulated surplus, end of year (Note 14)</b>	<u>\$ 17,924,113</u>	<u>\$ 18,804,559</u>	<u>\$ 18,129,193</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

**Powell River Regional District**  
**Statement of Changes in Net Financial Assets**

For the year ended December 31	Budget 2016	2016	2015
Annual surplus	\$ (205,080)	\$ 675,366	\$ 555,095
Acquisition of tangible capital assets	(2,825,783)	(392,388)	(1,138,933)
Amortization of tangible capital assets	-	569,565	555,062
(Gain) loss on sale of tangible capital assets	-	2,997	(6,750)
Impairment on investment in North Island 9-1-1	-	11,000	315,000
Proceeds on sale of tangible capital assets	-	-	8,050
Amortization of Septage Sludge Disposal	-	25,450	25,450
	(3,030,863)	891,990	312,974
Acquisition of prepaid expenses	-	281	(27,561)
Change in net financial assets	(3,030,863)	892,271	285,413
Net financial assets, beginning of year	3,544,932	3,544,932	3,259,519
Net financial assets, end of year	\$ 514,069	\$ 4,437,203	\$ 3,544,932

**Powell River Regional District**  
**Summary of Function Balances and Accumulated Surplus**

For the year ended December 31	Schedule	2016	2015
Administration and general	1	\$ 290,130	\$ 68,416
Planning	2	57,984	30,636
Waste management	3	238,770	220,325
Cemetery operations	4	43,810	44,846
Parks operations	5	112,683	107,683
Malaspina fire protection area	6	63,665	53,613
Lasqueti fire protection area	7	18,034	36,999
Savary fire protection area	8	53,243	67,935
Northside fire protection area	9	6,436	6,543
Emergency telephone (911) services	10	1,289	3,742
Texada medical clinic	11	32,087	9,338
Texada recreation commission	12	25,216	18,752
Texada airport	13	16,702	21,112
House numbering	14	9,645	5,930
Recreation program	15	-	-
Rural paratransit	16	27,527	36,225
Emergency program EA's C & D	17	56	4
Electoral area feasibility study	18	11,544	6,936
Library services	19	45,632	10,555
Savary Island public marine transportation facilities	20	22,602	26,863
Texada Island public marine transportation facilities	21	19,157	14,553
Lasqueti Island marine ramp	22	4,833	8,518
Northside recreation	23	(2,384)	22,714
Emergency preparedness service	24	23,783	16,740
Septage disposal	25	99	6,622
Economic development service	26	1,149	4,981
Water fund - Myrtle Pond	27	22,574	-
Sewer fund - Lund Sewer	28	45,393	70,792
Texada heritage commission	29	615	7,813
Regional animal shelter service	30	-	-
Development service	31	-	-
<b>Total function balances</b>		<b>1,192,274</b>	<b>929,186</b>
<b>Waste Management Reserve (Note 14)</b>		<b>1,258,987</b>	<b>1,269,351</b>
<b>Waste management reserve (Note 14)</b>		<b>1,621,304</b>	<b>1,371,784</b>
<b>Statutory reserve fund (Note 14)</b>		<b>2,021,446</b>	<b>1,760,858</b>
<b>Investment in non-financial assets (Note 9)</b>		<b>12,710,548</b>	<b>12,798,014</b>
<b>Accumulated surplus (Note 14)</b>		<b>\$ 18,804,559</b>	<b>\$ 18,129,193</b>



**Powell River Regional District**  
**Statement of Cash Flows**

For the year ended December 31

2016

2015

**Cash provided (used in)**

**Operating transactions**

Annual surplus	\$ 675,366	\$ 555,095
Changes in non-cash operating balances		
Accounts receivable	64,987	267,995
Prepaid expenses	281	(27,562)
Accounts payable	430,965	(2,678,245)
Items not involving cash		
Amortization of tangible capital assets	569,565	555,063
Amortization of Septage Sludge Disposal	25,450	25,450
(Gain) loss on disposal and impairment of tangible capital assets	2,997	(6,750)
Impairment of investment in North Island 9-1-1	11,000	315,000
Landfill closure and post closure costs	7,166	7,430
	<u>1,787,777</u>	<u>(986,524)</u>

**Capital transactions**

Proceeds from sale of tangible capital assets	-	8,050
Acquisition of tangible capital assets	<u>(392,388)</u>	<u>(749,873)</u>
	<u>(392,388)</u>	<u>(741,823)</u>

**Financing transactions**

Development cost charges	105	3,093
Debt proceeds	49,991	-
Repayment of long-term debt, leases and short-term borrowing	<u>(179,430)</u>	<u>(492,984)</u>
	<u>(129,334)</u>	<u>(489,891)</u>

Increase in cash and short-term investments for the year	1,266,055	(2,218,238)
Cash and short-term investments, beginning of year	<u>5,872,690</u>	<u>8,090,928</u>

Cash and short-term investments, end of year	<u>\$ 7,138,745</u>	<u>\$ 5,872,690</u>
--	---------------------	---------------------

**Non-cash transaction**

Tangible capital assets additions through capital leases	\$ -	\$ 389,060
--	------	------------

---

## Powell River Regional District Summary of Significant Accounting Policies

December 31, 2016

---

Powell River Regional District ("the Regional District") is a local government in the province of British Columbia. The Regional District prepares its financial statements in accordance with Canadian public sector standards using guidelines developed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants.

Following is a summary of the significant accounting policies of the Regional District:

<b>Revenue Recognition Taxation</b>	Taxes are recognized as revenue in the year they are levied.
<b>Revenue Recognition Development Cost Charges</b>	Receipts which are restricted by the legislation of senior government are reported as Development Cost Charges liability at the time they are received. When qualifying expenditures are incurred Development Cost Charges are brought into revenue as Development revenue.
<b>Revenue Recognition Cemetery Operations</b>	Revenue from the sale of reserved plots is considered revenue in the year received. Any refunds which may be applied for in the future will be considered an operating expenditure of that year.
<b>Government Transfers</b>	<p>Government transfers, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue if the transfer stipulations give rise to a liability. The transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.</p> <p>When the Regional District is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.</p> <p>The most significant government transfer relates to the Community Works Fund. These funds are recognized as revenue in the year the funds are received.</p>

---

**Powell River Regional District**  
**Summary of Significant Accounting Policies**

**December 31, 2016**

---

**Tangible Capital Assets**

Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into use.

Estimate useful lives of tangible capital assets are as follows:

Land improvements	10 to 50 years
Parks infrastructure	35 years
Buildings	20 to 50 years
Machinery and equipment	5 to 35 years
Vehicles	10 to 30 years
Water systems	10 to 80 years
Sewer systems	10 to 80 years
Structures (docks and sheds)	40 to 50 years

**Landfill Closure and Post Closure Liability**

The landfill closure and post closure liability is based on estimated costs to close and post closure activities of the solid waste landfill site at the end of its expected useful life. The estimated cost is accrued as the landfill site's capacity is used. The liability and annual expense is calculated based on the rate of utilization to total capacity. Any changes in estimate are recorded prospectively.

**Interest on Long-Term Debt**

Interest on long-term debt of the Regional District is recorded on the accrual basis.

**Leased Assets**

Leases entered into that transfer substantially all the benefits and risks associated with ownership are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the Regional District, and the obligation, including interest thereon, is repaid over the term of the lease. All other leases are accounted for as operating leases, and the rental costs are expensed as incurred.

**Financial Instruments**

The Regional District's financial instruments consist of cash and short-term investments, accounts receivable, debt charges recoverable, deposits and other, accounts payable, short-term borrowing, and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

---

**Powell River Regional District**  
**Summary of Significant Accounting Policies**

**December 31, 2016**

---

**Non-Financial Assets**      Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

**Use of Estimates**      The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Areas requiring the greatest degree of estimation include useful life of tangible capital assets.

---

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**1. Municipal Finance Authority Reserve Deposits and Demand Notes**

The Regional District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund and totals \$9,848 (2015 - \$9,580). The Regional District also executes demand notes in connection with each debenture totaling \$14,435 (2015 - \$14,435) whereby the Regional District may be required to loan certain amounts to the Municipal Finance Authority. Debt reserve funds are also held on behalf of the City of Powell River and total \$540,001 (2015 - \$454,840). All amounts related to the reserve deposits and demand notes are not recorded elsewhere in these financial statements.

---

**2. Cash and Short-Term Investments**

	<u>2016</u>	<u>2015</u>
Cash accounts (prime - 1.5%)	\$ (25,155)	\$ 185,217
MFA - Money Market	-	-
MFA - Bond Fund	3,156,449	3,111,665
Short-term GIC	6,742,984	1,000,000
Chartered bank (prime - 1.5%)	905,422	5,206,519
Other cash held	<u>385,649</u>	<u>313,121</u>
Less portion held for the Powell River Hospital District	<u>(4,026,604)</u>	<u>(3,943,832)</u>
Cash and short-term investments	<u>\$ 7,138,745</u>	<u>\$ 5,872,690</u>

---

**3. Short-Term Borrowing**

During the year, the Regional District received temporary capital financing of \$49,991 (2015 - \$389,060) and refinanced \$540,089 in lease obligations (2015 - \$Nil) through the Municipal Finance Authority Interim Financing program bearing interest at 1.38% (2015 - 1.42%). As at December 31, 2016, \$931,971 (2015 - \$448,125) remains of the Interim Financing balance.

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

**4. Lease Obligation**

	<u>2016</u>	<u>2015</u>
Obligation under capital lease - 2.00%, due April 28th, 2017, repayable in monthly installments of \$109 including principal and interest, repaid during the year.	\$ 384	\$ 1,536
Obligation under capital lease - 2.00%, due May 28th, 2017, repayable in monthly installments of \$203 including principal and interest, repaid during the year	-	3,040
Obligation under capital lease - 2.00%, due May 28, 2017, repayable in monthly installments of \$576 including principal and interest	-	8,639
Obligation under capital lease - 2.00%, due June 28, 2017, repayable in monthly installments of \$919 including principal and interest	-	14,529
Obligation under capital lease - 2.00%, due August 28, 2017, repayable in monthly installments of \$1,966 including principal and interest	-	49,867
Obligation under capital lease - 2.00%, due October 28, 2016, repayable in monthly installments of \$1,366 including principal and interest	-	12,047
Obligation under capital lease - 2.00%, due May 28th, 2018, repayable in monthly installments of \$330 including principal and interest	-	8,310
Obligation under capital lease - 2.00%, due July 28th, 2017, repayable in monthly installments of \$537 including principal and interest	-	14,465
Obligation under capital lease - 2.00%, due September 17th, 2019, repayable in monthly installments of \$2,043 including principal and interest	-	261,354
Obligation under capital lease - 2.00%, due September 17th, 2019, repayable in monthly installments of \$1,778 including principal and interest	-	218,484
	<u>\$ 384</u>	<u>\$ 592,271</u>

During the year, the Regional District refinanced capital leases early through additional short term debt as described in Note 3).

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**5. Long-Term Debt**

	<u>2016</u>	<u>2015</u>
Debt of the Regional District		
Issued 2004, maturing 2024, 5.5%	\$ 36,304	\$ 39,925
Issued 2010, maturing 2030, 4.5%	56,006	58,950
Issued 2011, maturing 2026, 4.2%	18,238	19,698
Issued 2012, maturing 2042, 2.9%	502,811	513,722
Issued 2012, maturing 2032, 2.9%	8,202	8,563
Issued 2013, maturing 2043, 3.15%	59,361	60,574
Issued 2013, maturing 2033, 3.15%	2,353	2,449
Issued 2014, maturing 2034, 3.30%	41,178	41,970
	<u>724,453</u>	<u>745,851</u>
Debt of the City of Powell River	11,627,959	8,578,151
	<u>\$ 12,352,412</u>	<u>\$ 9,324,002</u>

Future principal requirement on Regional District debt:

2017	\$ 22,290
2018	23,219
2019	24,188
2020	25,197
2021	26,249
and beyond	<u>603,310</u>
	<u>\$ 724,453</u>

---

**6. Landfill Closure and Post Closure Liability**

The Regional District has estimated that the remaining life of its Lasqueti Island landfill is 14 years. The future closure costs at the end of the life are estimated to be \$240,000. Approximately 62% of the capacity of the landfill has been used as at December 31, 2016. Management has recognized a liability at December 31, 2016 of \$162,596 (2015 - \$155,430) based on the estimated future closure costs, remaining capacity and a discount rate of 4.5%.

---

## Powell River Regional District

### Notes to Financial Statements

December 31, 2016

---

#### 7. Pension Plan

The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2018, with results available in later in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Regional District paid \$92,943 (2015 - \$89,357) for employer contributions while employees contributed \$117,351 (2015 - \$110,213) to the plan in fiscal 2016.

---

#### 8. Commitments

The Regional District has the following commitments:

- A waste handling contract at an estimated cost of \$179,000 per annum;
- A waste transport service at an estimated cost of \$340,000 per annum;
- A waste transport and disposal service at an estimated costs of \$482,000 per annum;
- A recycling depot operating contract at an estimated cost of \$303,000 per annum until October 31, 2017;
- A organics diversion contract at an estimated cost of \$177,600 per annum;
- A septage sludge disposal service with payments of \$11,000 per annum until 2025 with annual cost of living indexing;
- A contribution to the SPCA of \$79,000 per annum with annual cost of living indexing;
- A contract to resurface the Palm Beach Tennis Court for \$91,704.

The waste handling, transport and disposal services contract and organic diversion operating contract expire on December 31, 2017. The annual contribution to SPCA agreement is in effect until is is cancelled with appropriate notice.



---

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**9. Investment in Non-Financial Assets**

	2016	2015
Investment in non-financial assets, beginning of year	\$ 12,798,014	\$ 12,424,408
Tangible capital assets additions	392,388	1,138,933
Amortization of tangible capital assets	(569,565)	(555,062)
Additions funded by debt and lease	(49,991)	(389,060)
Impairment on investment in North Island 9-1-1	(11,000)	(315,000)
Long-term debt payments	21,398	348,649
Short-term debt payments	106,234	47,842
Lease principal payments	51,798	96,493
Capital assets disposal	(2,997)	(1,300)
Other assets additions	(281)	27,561
Amortization of Septage Sludge Disposal	(25,450)	(25,450)
Investment in non-financial assets, end of year	<u>\$ 12,710,548</u>	<u>\$ 12,798,014</u>

---

**10. The North Island 9-1-1 Corporation**

The 911 emergency dispatch service is provided by the North Island 9-1-1 Corporation which is owned by the Regional Districts of Comox Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Mount Waddington	1 shares
Nanaimo	5 shares
Powell River	2 shares
Strathcona	4 shares

The Regional District paid a partnership fee of \$374,068 to buy into the North Island 9-1-1 Corporation. In addition, the Regional District has contributed towards capital costs for the system. The total of the partnership fee, related interest costs and capital costs is reported as the Regional District's share of the physical assets. The contribution to the Corporation is recorded at cost.

During fiscal 2015, management reviewed its investment in North Island 9-1-1 in comparison to the Corporation's accumulated equity. Due to the fact that the Corporation had incurred consistent operating losses and the assets have depleted, the investment was considered to be impaired. As a result, the Regional District recorded an estimated impairment loss of \$315,000 during fiscal 2015.

---

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**11. Septage Sludge Disposal**

The Regional District has contracted with the City of Powell River in order to allow use of their sewage lagoon for the disposal of septage and sewage sludge generated in electoral area A-D until 2025. The agreement required an up-front payment of \$509,000 in 2005 and contains further commitments of the Regional District as set out in Note 8.

---

**12. Expenditures by Object**

	2016	2015
Materials, supplies and other	\$ 5,475,581	\$ 4,781,813
Salaries, wages, and benefits	1,817,550	1,746,390
Amortization of tangible capital assets	569,565	555,062
Amortization of septage sludge disposal	25,450	25,450
Gain (Loss) on disposal and impairment	2,997	(6,750)
Impairment loss on investment in North Island 9-1-1	11,000	315,000
Debt interest	31,221	34,080
	<hr/>	<hr/>
	7,933,364	7,451,045
Capital expenditures	889,062	1,138,933
	<hr/>	<hr/>
	\$ 8,822,426	\$ 8,589,978

# Powell River Regional District Notes to Financial Statements

December 31, 2016

## 13. Tangible Capital Assets

	Land	Improvements	Land	Infrastructure	Parks	Buildings	Construction in progress	Machinery & Equipment	Vehicles	Water Systems	Sewer Systems	Structures (Docks and Sheds)	2016 Total
Cost, beginning of year	\$ 1,200,886	\$ 1,811,108	\$	80,377	\$ 4,939,036	\$ 506,359	\$ 1,446,094	\$ 2,859,605	\$ 1,820,742	\$ 1,937,114	\$ 3,154,957	\$ 19,756,278	
Additions		186,508		13,261	333,415	7,560	167,695	167,057	-	13,566	-	-	889,062
Disposals					-	-	(19,540)	(2,997)	-	-	-	-	(22,537)
Adjustments	-	-	-	-	-	(496,674)	-	-	-	-	-	-	(496,674)
Cost, end of year	1,200,886	1,997,616		93,638	5,272,451	17,245	1,594,249	3,023,665	1,820,742	1,950,680	3,154,957	20,126,129	
Accumulated amortization, beginning of year	-	371,886		27,692	1,154,851	-	995,667	1,372,531	240,177	648,937	903,942	5,715,683	
Amortization	-	46,854		2,878	123,378	-	82,415	134,814	55,754	45,592	77,880	569,565	
Disposals	-	-		-	-	-	(19,540)	-	-	-	-	-	(19,540)
Write-downs													
Accumulated amortization, end of year	-	418,740		30,570	1,278,229	-	1,058,542	1,507,345	295,931	694,529	981,822	6,265,708	
Net carrying amount, end of year	\$ 1,200,886	\$ 1,578,876	\$	\$ 63,068	\$ 3,994,222	\$ 17,245	\$ 535,707	\$ 1,516,320	\$ 1,524,811	\$ 1,256,151	\$ 2,173,135	\$ 13,860,421	

# Powell River Regional District Notes to Financial Statements

December 31, 2016

## 13. Tangible Capital Assets (Continued)

	2015											
	Land	Land Improvements	Infrastructure	Parks	Buildings	Construction in Progress	Machinery & Equipment	Vehicles	Water Systems	Sewer Systems	Structures (Docks and Sheds)	Total
Cost, beginning of year	\$ 1,102,268	\$ 1,563,289	\$ 72,231	\$ 4,874,203	\$ 361,713	\$ 1,395,468	\$ 2,742,583	\$ 1,435,185	\$ 1,929,368	\$ 3,154,957	\$ 18,631,265	
Additions	98,618	247,819	8,146	64,833	506,060	29,032	130,942	45,737	7,746	-	1,138,933	
Disposals	-	-	-	-	-	-	(13,920)	-	-	-	(13,920)	
Adjustments	-	-	-	-	(361,414)	21,594	-	339,820	-	-	-	
Cost, end of year	1,200,886	1,811,108	80,377	4,939,036	506,359	1,446,094	2,859,605	1,820,742	1,937,114	3,154,957	19,756,278	
Accumulated amortization, beginning of year	-	334,062	25,272	1,036,570	-	-	917,723	1,222,386	207,078	604,087	826,063	5,173,241
Amortization	-	37,824	2,420	118,281	-	-	77,944	162,765	33,099	44,850	77,879	555,062
Disposals	-	-	-	-	-	-	-	(12,620)	-	-	-	(12,620)
Accumulated amortization, end of year	-	371,886	27,692	1,154,851	-	-	995,667	1,372,531	240,177	648,937	903,942	5,715,683
Net carrying amount, end of year	\$ 1,200,886	\$ 1,439,222	\$ 52,685	\$ 3,784,185	\$ 506,359	\$ 450,427	\$ 1,487,074	\$ 1,580,565	\$ 1,288,177	\$ 2,251,015	\$ 14,040,595	

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

**14. Accumulated Surplus**

The Regional District segregates its accumulated surplus in the following categories: function balances, provisions for future expenditure (both capital and operating), investment in non-financial assets, reserve funds and unspent capital funds.

	2016	2015
Function balances	\$ 1,192,274	\$ 929,186
Waste Management Reserve	1,258,987	1,269,351
Reserve for future expenditures	1,621,304	1,371,784
Statutory Reserve fund	2,021,446	1,760,858
Investment in Non-Financial Assets	12,710,548	12,798,014
	<u>\$ 18,804,559</u>	<u>\$ 18,129,193</u>

The Investment in non-financial assets represents amounts already spent and invested in infrastructure and other non-financial assets.

Reserve funds represent funds set aside by bylaw or council resolution for specific purposes. Details of reserve funds are shown below:

	2016	2015
<b>Represented By:</b>		
Cemetery Care Fund	\$ 352,544	\$ 343,571
TMC Capital Reserve	31,870	31,407
MVFD Capital Reserve	138,512	90,889
LVFD Capital Reserve	98,176	76,919
NVFD Capital Reserve	38,946	36,635
SIVFD Capital Reserve	11,735	26,755
LS Capital Reserve	74,614	75,469
TRC Capital Reserve	70,960	68,937
Community Works Reserve	775,555	588,212
Feasibility Studies Reserve	1,025	1,010
Community Parks Acquisition Reserve	372,107	366,698
Myrtle Pond Reserve	55,278	54,234
General Administration Reserve	124	122
	<u>\$ 2,021,446</u>	<u>\$ 1,760,858</u>

The Regional District has transferred the unspent Community Works funds to the reserve and continues to track the unspent amounts in the Community Works Reserve Fund. The continuity of this fund is presented in the table below:

	2016	2015
Community Works Fund Reserve, opening balance	\$ 588,212	\$ 505,817
Amount received during the year	335,939	430,513
Interest earned	10,540	12,349
	<u>934,691</u>	<u>948,679</u>
Less: Amount spent	<u>(159,136)</u>	<u>(360,467)</u>
Community Works Fund Reserve, closing balance	<u>\$ 775,555</u>	<u>\$ 588,212</u>

---

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**14. Accumulated Surplus (Continued)**

The following provides description of the Regional District's reserve funds:

**Cemetery Care Fund** -- The Cemetery Care Fund is set aside for future maintenance of the cemetery. Interest earnings of the Fund are used for current year maintenance.

**Texada Medical Clinic Capital Reserve** -- Monies in this reserve shall be used for capital projects and equipment for the Texada Medical Clinic.

**Malaspina Volunteer Fire Department Capital Works Reserve** -- Monies in this reserve shall be used for capital expenditures and renewal of existing capital works.

**Lasqueti Volunteer Fire Department Capital Reserve** -- Monies in this reserve shall be used for capital expenditures and renewal of existing capital works.

**Northside Volunteer Fire Department Capital Works Reserve** -- Monies in this reserve shall be used for capital expenditures and renewal of existing capital works. Proceeds from the sale of land held by the Northside Fire Department shall be set aside into the reserve.

**Savary Island Volunteer Fire Department Capital Works Reserve** -- Monies in this reserve shall be used for capital expenditures and renewal of existing capital works.

**Lund Sewer Capital Reserve** -- Monies in this reserve shall be used for capital expenditures and renewal of existing capital works.

**Texada Recreation Commission Reserve** -- Monies in this reserve shall be used for capital expenditures.

**Community Works Reserve** -- This reserve accumulates the funding received for Gas Tax. Monies in this reserve shall be spend on eligible expenditures as outlined in the revised Gas Tax funding agreement between the Regional District and UBCM.

**Feasibility Studies Reserve** -- Monies in this reserve shall be used for the cost of undertaking feasibility studies in respect of a) the possible establishment of a service; b) the provision of a work or service for a specified area pursuant to Local Government Act; or c) the provision of a work or service by local involvement.

**Community Parks Acquisition Reserve** -- Monies in this reserve shall be used for the purpose of acquiring park lands within the Community Parks service area.

**General Administration Reserve** -- Monies in this reserve shall be used for capital projects for the General Administration Service and acquisition of land, machinery or equipment, including the extension or renewal of existing capital works.

**Reserve for Future Capital Expenditures** -- A reserve for solid waste management has been established for future capital expenditures and renewal of existing capital works.

**Reserve for Future Expenditures** -- Reserves for future expenditures have been established for funding of future costs related to the Savary Island Public Marine Transportation Facilities, Texada Island Public Marine Transportation Facilities, Parks Planning, General Administration, Cemetery, Texada Airport, Northside Recreation, Septage Disposal, Myrtle Pond Water System and other items.

---

**Powell River Regional District**  
**Notes to Financial Statements**

**December 31, 2016**

---

**15. Comparative Figures**

Certain comparative figures have been reclassified to conform to the current year presentation.



Tel: 604 688 5421  
Fax: 604 688 5132  
vancouver@bdo.ca  
www.bdo.ca

BDO Canada LLP  
600 Cathedral Place  
925 West Georgia Street  
Vancouver BC V6C 3L2 Canada

---

## Independent Auditor's Comments on Supplementary Information

---

To the Board of Directors  
Powell River Regional District

We have audited the accompanying financial statements of the Powell River Regional District, which comprise the Statement of Financial Position and the Summary of Function Balances and Accumulated Surplus as at December 31, 2016, and the Statements of Operations, Changes in Net Financial Assets and Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information, and have issued our report thereon dated April 20, 2017 which contained an opinion on the financial statements as a whole. The following supplementary financial information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

*BDO Canada LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
April 20, 2017



**Powell River Regional District**  
**Schedule 1 - Administration and General**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 1,209,985	\$ 1,209,985	\$ 762,891
Government grants	537,927	544,488	541,870
Recovery from municipality on MFA debt charges	774,017	771,965	735,243
Interest and sundry	10,077	17,136	22,908
Recoveries	448,672	444,750	389,198
	<u>2,980,678</u>	<u>2,988,324</u>	<u>2,452,110</u>
<b>Expenditures</b>			
Contingency	15,000	-	-
Directors' indemnities	155,135	142,653	143,625
Debt charges - MFA debentures	774,017	771,965	735,243
Election and convention	50,298	27,377	29,818
General and office	548,679	401,667	300,035
Grants-in-aid	146,095	137,376	79,177
Lease payments	20,261	15,535	6,152
Salaries, wages and benefits	909,441	814,211	815,995
	<u>2,618,926</u>	<u>2,310,784</u>	<u>2,110,045</u>
Excess of revenue over expenses	361,752	677,540	342,065
Transfer to statutory reserves	(300,769)	(335,939)	(324,994)
Transfer to non-statutory reserves	(36,000)	(36,745)	(35,945)
Transfer from non-statutory reserves	4,000	-	86,951
Borrowing proceeds	-	1,335	289,000
Capital expenditures	(29,000)	(13,240)	(389,539)
Debt payments	(68,400)	(71,237)	(6,646)
Surplus from prior year	68,417	68,416	107,524
<b>Surplus, end of the year</b>	<u>\$ -</u>	<u>\$ 290,130</u>	<u>\$ 68,416</u>

**Powell River Regional District**  
**Schedule 2 - Planning**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 343,835	\$ 343,835	\$ 340,637
Sundry	3,476	9,425	5,044
	<u>347,311</u>	<u>353,260</u>	<u>345,681</u>
<b>Expenditures</b>			
Administration	48,597	48,597	47,039
Contingency	10,000	-	-
General and office	83,716	66,066	76,187
Salaries, wages and benefits	230,635	206,540	235,668
	<u>372,948</u>	<u>321,203</u>	<u>358,894</u>
Excess (deficiency) of revenue over expenses	(25,637)	32,057	(13,213)
Transfer to non-statutory reserves	(10,000)	(9,709)	(62,247)
Transfer from statutory reserves	5,000	5,000	45,000
Surplus from prior year	<u>30,636</u>	<u>30,636</u>	<u>61,096</u>
Surplus, end of year	\$ (1)	\$ 57,984	\$ 30,636

**Powell River Regional District**  
**Schedule 3 - Waste Management**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 357,303	\$ 357,303	\$ 334,044
Interest and sundry	139,072	145,662	120,365
Tipping fees	973,800	1,105,936	1,059,111
	<u>1,558,625</u>	<u>1,608,901</u>	<u>1,513,520</u>
<b>Expenditures</b>			
Administration	50,529	50,529	47,615
Contingency	9,000	-	-
Disposal	878,313	953,424	809,286
Recycling/organic diversion	492,221	360,455	328,535
General and office	417,754	232,961	157,677
Landfill closure and post closure	4,844	4,844	4,844
Wages	10,000	10,135	5,000
	<u>1,862,661</u>	<u>1,612,348</u>	<u>1,352,957</u>
Excess (deficiency) of revenue over expenses	(304,036)	(3,447)	160,563
Transfer from statutory reserves	13,810	11,528	-
Transfer from non-statutory reserves	160,940	50,938	2,041
Transfer to non-statutory reserves	(43,388)	(40,574)	(26,947)
Debt payment	(400)	-	-
Borrowing	20,000	-	-
Capital expenditures	(67,250)	-	-
Surplus from prior year	220,325	220,325	84,668
<b>Surplus, end of year</b>	<u>\$ 1</u>	<u>\$ 238,770</u>	<u>\$ 220,325</u>
<b>The surplus end of year relates to:</b>			
Lasqueti	\$ 41,312	\$ 30,102	
Mainland planning	197,458	190,223	
	<u>\$ 238,770</u>	<u>\$ 220,325</u>	

**Powell River Regional District**  
**Schedule 4 - Cemetery Operations**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 114,803	\$ 114,803	\$ 142,692
Interest and other	2,251	2,058	2,085
Sale of plots, curbing and service	68,272	88,159	85,049
Truck/Equipment recoveries	-	1,355	26,872
	<u>185,326</u>	<u>206,375</u>	<u>256,698</u>
<b>Expenditures</b>			
Administration	18,172	18,172	14,266
General and office	62,622	50,002	35,147
Labour charges and equipment operation	170,754	146,257	124,812
Lease payments	-	-	14,110
	<u>251,548</u>	<u>214,431</u>	<u>188,335</u>
Excess of revenue over expenses	(66,222)	(8,056)	68,363
Cemetery care fund investment earnings - transferred from reserves	9,829	8,561	9,880
Contribution from (to) accumulated surplus	22,476	20,602	(26,874)
Transfer from reserves	15,320	1,890	-
Capital expenditures	(26,250)	(24,033)	(58,817)
Surplus from prior year	44,846	44,846	52,294
<b>Surplus, end of year</b>	<u>\$ (1)</u>	<u>\$ 43,810</u>	<u>\$ 44,846</u>

**Powell River Regional District**  
**Schedule 5 - Parks Operations**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 293,384	\$ 293,384	\$ 291,494
Camping fees	110,563	130,573	107,282
Interest and sundry	28,889	27,932	44,363
	<u>432,836</u>	<u>451,889</u>	<u>443,139</u>
<b>Expenditures</b>			
Administration	39,166	38,166	32,134
Lease payments	-	-	3,015
Studies	38,529	32,056	15,081
Direct charges for maintenance, development and equipment	476,066	383,756	339,747
	<u>553,761</u>	<u>453,978</u>	<u>389,977</u>
Excess of revenue over expenses	(120,925)	(2,089)	53,162
Transfer from statutory reserves	36,738	30,000	223,742
Transfer from non-statutory reserves	73,870	63,511	18,424
Transfer to non-statutory reserves	(21,000)	(20,412)	(9,287)
Capital expenditures	(76,370)	(66,010)	(312,519)
Surplus from prior year	107,683	107,683	134,161
<b>Surplus, end of year</b>	<b>\$ (4)</b>	<b>\$ 112,683</b>	<b>\$ 107,683</b>
<b>The surplus for the year relates to:</b>			
Haywire Bay Park	\$ 14,611	\$ 3,201	
Palm Beach Park	1,441	22,169	
Shelter Point Park	39,696	25,885	
Craig Park	15,634	28,570	
Paradise Valley Exhibition Park	7,839	16,322	
General Parks	<u>33,462</u>	<u>11,536</u>	
	<b>\$ 112,683</b>	<b>\$ 107,683</b>	

**Powell River Regional District**  
**Schedule 6 - Malaspina Fire Protection Area**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 354,232	\$ 354,232	\$ 341,566
Sundry	-	8,822	4,597
	<u>354,232</u>	<u>363,054</u>	<u>346,163</u>
<b>Expenditures</b>			
Administration	23,209	23,209	20,946
Honorariums	61,080	53,785	53,363
General and office	230,482	188,848	175,943
Lease payments	43,804	33,481	43,804
Operating reserve	3,001	-	-
	<u>361,576</u>	<u>299,323</u>	<u>294,056</u>
Excess of revenue over expenses	(7,344)	63,731	52,107
Transfer from statutory reserves	12,728	-	-
Transfer to statutory reserves	(46,000)	(46,000)	(15,000)
Transfer to capital	(1,042)	-	-
Transfer from operating	1,042	-	-
Capital expenditures	(13,000)	(31,905)	(4,971)
Debt payments	-	(7,679)	-
Borrowing	-	31,905	-
Surplus from prior year	53,613	53,613	21,477
<b>Surplus, end of year</b>	<u>\$ (3)</u>	<u>\$ 63,665</u>	<u>\$ 53,613</u>

**Powell River Regional District**  
**Schedule 7 - Lasqueti Fire Protection Area**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 48,560	\$ 48,560	\$ 71,975
Parcel tax	30,000	30,000	30,000
Other income	-	79	46
	<u>78,560</u>	<u>78,639</u>	<u>102,021</u>
<b>Expenditures</b>			
Administration	6,059	6,059	6,213
Contingency	6,659	-	-
General and office	72,459	56,754	49,920
Honorariums	1,800	1,800	1,800
Lease payments	13,053	12,991	15,664
	<u>100,030</u>	<u>77,604</u>	<u>73,597</u>
Excess (deficiency) of revenue over expenses	(21,470)	1,035	28,424
Transfer to statutory reserve fund	(20,000)	(20,000)	-
Transfer from statutory reserve fund	9,470	-	-
Capital expenditure	(5,000)	-	-
Surplus from prior year	36,999	36,999	8,575
Surplus, end of year	\$ (1)	\$ 18,034	\$ 36,999

**Powell River Regional District**  
**Schedule 8 - Savary Fire Protection Area**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 144,000	\$ 144,000	\$ 144,507
Sundry	-	993	3,914
Other Revenue	30,000	31,500	137,627
	<u>174,000</u>	<u>176,493</u>	<u>286,048</u>
<b>Expenditures</b>			
Administration	9,965	9,965	12,744
General and office	128,563	85,749	102,048
Honorariums	-	-	6,875
Operating reserve	7,947	-	-
	<u>146,475</u>	<u>95,714</u>	<u>121,667</u>
Excess of revenue over expenses	27,525	80,779	164,381
Transfer from statutory reserves	18,466	17,555	-
Capital expenditures	(124,370)	(120,841)	(146,983)
Debt Payments	(24,358)	(23,176)	(43,815)
Borrowing	34,800	30,991	-
Surplus from prior year	67,935	67,935	94,352
Surplus, end of year	<u>\$ (2)</u>	<u>\$ 53,243</u>	<u>\$ 67,935</u>



**Powell River Regional District**  
**Schedule 9 - Northside Fire Protection Area**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 251,590	\$ 251,590	\$ 233,598
Interest and Sundry	40,099	49,354	36,046
	<u>291,689</u>	<u>300,944</u>	<u>269,644</u>
<b>Expenditures</b>			
Administration	13,748	13,748	11,433
Contingency	3,000	-	-
General and office	160,732	166,735	141,739
Honorariums	15,000	15,000	14,479
Lease payments	26,325	19,798	26,325
	<u>218,805</u>	<u>215,281</u>	<u>193,976</u>
Excess of revenue over expenses	72,884	85,663	75,668
Transfer from statutory reserves	5,847	1,342	-
Transfer to statutory reserves	(2,886)	(2,886)	(16,000)
Capital expenditures	(30,140)	(31,143)	(130,729)
Debt charges - MFA debentures	(52,249)	(55,913)	(31,620)
Borrowing proceeds	-	2,830	100,060
Surplus from prior year	6,543	6,543	9,164
Surplus, end of year	<u>\$ (1)</u>	<u>\$ 6,436</u>	<u>\$ 6,543</u>

**Powell River Regional District**  
**Schedule 10 - Emergency Telephone (911) Services**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 133,945	\$ 133,945	\$ 130,368
Sundry	75,734	71,804	77,863
	<u>209,679</u>	<u>205,749</u>	<u>208,231</u>
<b>Expenditures</b>			
Administration	15,809	15,809	15,607
Contingency	5,000	-	-
General and office	8,587	8,368	9,163
North Island 9-1-1 partnership fee	184,025	184,025	180,201
Impairment of investment in North Island 9-1-1	-	11,000	315,000
	<u>213,421</u>	<u>219,202</u>	<u>519,971</u>
Deficiency of revenue over expenses	(3,742)	(13,453)	(311,740)
Transfer from investment in non-financial assets	-	11,000	315,000
Surplus from prior year	3,742	3,742	482
Surplus, end of year	\$ -	\$ 1,289	\$ 3,742

**Powell River Regional District**  
**Schedule 11 - Texada Medical Clinic**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 62,718	\$ 62,718	\$ 51,526
Other revenue	-	102	50
	<u>62,718</u>	<u>62,820</u>	<u>51,576</u>
<b>Expenditures</b>			
Administration	3,476	3,476	3,630
Contingency	2,000	-	-
General and office	31,676	24,258	29,439
Contribution to CHC	7,789	7,820	7,548
Insurance	3,321	3,415	3,349
	<u>48,262</u>	<u>38,969</u>	<u>43,966</u>
Excess of revenue over expenses	14,456	23,851	7,610
Transfer from statutory reserves	34,750	-	-
Borrowing	46,790	-	-
Debt payments	(11,333)	-	-
Capital expenditures	(94,000)	(1,102)	(4,173)
Surplus from prior year	9,338	9,338	5,901
Surplus, end of year	<u>\$ 1</u>	<u>\$ 32,087</u>	<u>\$ 9,338</u>

**Powell River Regional District**  
**Schedule 12 - Texada Recreation Commission**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 90,771	\$ 90,771	\$ 110,586
Grants	3,000	-	-
Rental and Sundry	5,536	5,223	4,783
	<u>99,307</u>	<u>95,994</u>	<u>115,369</u>
<b>Expenditures</b>			
Administration	8,880	8,880	7,290
General and office	75,051	43,698	42,738
Salaries and benefits	35,952	38,532	35,997
Operating reserve	2,000	-	-
	<u>121,883</u>	<u>91,110</u>	<u>86,025</u>
Excess of revenue over expenses	(22,576)	4,884	29,344
Transfer from statutory reserves	12,450	2,580	-
Transfer to statutory reserves	(1,000)	(1,000)	(16,000)
Capital expenditures	(7,625)	-	-
Surplus from prior year	18,752	18,752	5,408
Surplus, end of year	<u>\$ 1</u>	<u>\$ 25,216</u>	<u>\$ 18,752</u>

**Powell River Regional District**  
**Schedule 13 - Texada Airport**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 70,854	\$ 70,854	\$ 62,430
Sundry	9,651	6,423	8,770
	<u>80,505</u>	<u>77,277</u>	<u>71,200</u>
<b>Expenditures</b>			
Administration	7,111	7,111	4,529
General and office	97,505	76,194	40,086
	<u>104,616</u>	<u>83,305</u>	<u>44,615</u>
Excess (deficiency) of revenue over expenses	(24,111)	(6,028)	26,585
Transfer from reserve	1,720	2,443	-
Transfer from non-statutory reserves	2,000	-	-
Transfer to non-statutory reserves	(721)	(825)	(1,787)
Surplus (deficit) from prior year	<u>21,112</u>	<u>21,112</u>	<u>(3,686)</u>
Surplus (deficit), end of year	<u>\$ -</u>	<u>\$ 16,702</u>	<u>\$ 21,112</u>

**Powell River Regional District**  
**Schedule 14 - House Numbering**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 4,479	\$ 4,479	\$ 6,372
Grants	-	-	1,500
Other revenue	-	76	96
	<u>4,479</u>	<u>4,555</u>	<u>7,968</u>
<b>Expenditures</b>			
Administration	750	750	1,500
General and office	<u>9,659</u>	<u>90</u>	<u>2,984</u>
	<u>10,409</u>	<u>840</u>	<u>4,484</u>
Excess (deficiency) of revenue over expenses	(5,930)	3,715	3,484
Surplus from prior year	<u>5,930</u>	<u>5,930</u>	<u>2,446</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ 9,645</u>	<u>\$ 5,930</u>

**Powell River Regional District**  
**Schedule 15 - Recreation Program**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 58,594	\$ 58,594	\$ 56,944
	<u>58,594</u>	<u>58,594</u>	<u>56,944</u>
<b>Expenditures</b>			
Administration and general	1,500	1,500	1,500
Grants-in-aid	58,979	57,094	55,444
	<u>60,479</u>	<u>58,594</u>	<u>56,944</u>
Excess (deficiency) of revenue over expenses	(1,885)	-	-
Transfer from reserve	1,885	-	-
Surplus from prior year	<u>-</u>	<u>-</u>	<u>-</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Powell River Regional District**  
**Schedule 16 - Rural Paratransit**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 68,336	\$ 68,336	\$ 58,455
Other revenue	32,265	26,333	25,729
	<u>100,601</u>	<u>94,669</u>	<u>84,184</u>
<b>Expenditures</b>			
Administration	9,717	9,717	10,622
Contingency	23,707	-	-
Distribution of fares to CDPR	22,586	18,420	17,875
Miscellaneous	5,403	3,326	2,622
Operating contract	77,738	71,904	69,835
	<u>139,151</u>	<u>103,367</u>	<u>100,954</u>
Deficiency of revenue over expenses	(38,550)	(8,698)	(16,770)
Transfer from statutory reserves	2,325	-	-
Surplus from prior year	36,225	36,225	52,995
Surplus, end of year	\$ -	\$ 27,527	\$ 36,225



**Powell River Regional District**  
**Schedule 17 - Emergency Program EA D**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 15,000	\$ 15,000	\$ 15,000
Other revenue	-	3	4
	<u>15,000</u>	<u>15,003</u>	<u>15,004</u>
<b>Expenditures</b>			
Administration	1,500	1,500	1,500
General and office	683	630	663
Operating grant	<u>12,821</u>	<u>12,821</u>	<u>23,648</u>
	<u>15,004</u>	<u>14,951</u>	<u>25,811</u>
Excess (deficiency) of revenue over expenses	(4)	52	(10,807)
Surplus from prior year	<u>4</u>	<u>4</u>	<u>10,811</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ 4</u>

**Powell River Regional District**  
**Schedule 18 - Electoral Area Feasibility Studies**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 35,560	\$ 35,560	\$ 50,000
Grants	20,000	7,495	-
Other revenue	1,611	1,551	1,363
	<u>57,171</u>	<u>44,606</u>	<u>51,363</u>
<b>Expenditure</b>			
Administration	2,500	2,500	2,500
Contingency	10,000	-	-
Studies	224,954	104,977	66,064
	<u>237,454</u>	<u>107,477</u>	<u>68,564</u>
Deficiency of revenue over expenses	(180,283)	(62,871)	(17,201)
Transfer from statutory reserves	174,954	94,026	50,000
Transfer from non-statutory reserves	25,000	-	-
Transfer to non-statutory reserves	(26,607)	(26,547)	(25,863)
Surplus from prior year	6,936	6,936	-
Surplus, end of year	\$ -	\$ 11,544	\$ 6,936

**Powell River Regional District**  
**Schedule 19 - Library Services**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 310,174	\$ 310,174	\$ 273,205
Other revenue	3,712	4,604	3,767
	<u>313,886</u>	<u>314,778</u>	<u>276,972</u>
<b>Expenditures</b>			
Administration	3,000	3,000	3,000
Library grants	316,441	276,701	268,918
Contingency	5,000	-	-
	<u>324,441</u>	<u>279,701</u>	<u>271,918</u>
Excess (deficiency) of revenue over expenses	(10,555)	35,077	5,054
Surplus from prior year	<u>10,555</u>	<u>10,555</u>	<u>5,501</u>
Surplus, end of year	\$ -	\$ 45,632	\$ 10,555

**Powell River Regional District**  
**Schedule 20 - Savary Island Public Marine Transportation Facilities Service**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
Parcel tax	\$ 179,500	\$ 179,500	\$ 179,500
Interest and sundry	4,874	5,195	3,698
	<u>184,374</u>	<u>184,695</u>	<u>183,198</u>
<b>Expenditures</b>			
Administration	7,068	7,068	5,339
General	98,133	82,792	37,545
Repairs and maintenance	11,000	3,362	3,866
	<u>116,201</u>	<u>93,222</u>	<u>46,750</u>
Excess of revenue over expenses	68,173	91,473	136,448
Transfer from reserves	785	-	-
Transfer to non-statutory reserves	(95,821)	(95,734)	(124,666)
Surplus from prior year	26,863	26,863	15,081
Surplus, end of year	<u>\$ -</u>	<u>\$ 22,602</u>	<u>\$ 26,863</u>

**Powell River Regional District**

**Schedule 21 - Texada Island Public Marine Transportation Facilities Service Revenue,  
Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 37,000	\$ 37,000	\$ 37,000
Interest and sundry	2,426	2,461	2,172
	<u>39,426</u>	<u>39,461</u>	<u>39,172</u>
<b>Expenditures</b>			
Administration	1,500	1,500	1,500
Insurance	8,122	7,400	7,887
Management services	3,270	156	1,128
Miscellaneous and contingency	12,534	3,651	14
Repairs and maintenance	8,000	1,218	547
	<u>33,426</u>	<u>13,925</u>	<u>11,076</u>
Excess of revenue over expenses	6,000	25,536	28,096
Transfer from reserves	585	-	-
Transfer to non-statutory reserves	(21,138)	(20,932)	(29,001)
Surplus from prior year	14,553	14,553	15,458
Surplus, end of year	\$ -	\$ 19,157	\$ 14,553

**Powell River Regional District**  
**Schedule 22 - Lasqueti Island Marine Ramp**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 11,147	\$ 11,147	\$ 11,250
Interest and sundry	814	797	754
	<u>11,961</u>	<u>11,944</u>	<u>12,004</u>
<b>Expenditures</b>			
Administration and general	7,458	2,254	1,954
Contingency	1,500	-	-
	<u>8,958</u>	<u>2,254</u>	<u>1,954</u>
Excess of revenue over expenses	3,003	9,690	10,050
Transfer from reserves	1,885	-	-
Transfer to non-statutory reserves	(13,406)	(13,375)	(8,316)
Surplus from prior year	<u>8,518</u>	<u>8,518</u>	<u>6,784</u>
Surplus, end of year	\$ -	\$ 4,833	\$ 8,518

**Powell River Regional District**  
**Schedule 23 - Northside Recreation**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 109,262	\$ 109,262	\$ 52,000
Interest and sundry	859	1,507	1,494
Grants	3,000	3,000	-
	<u>113,121</u>	<u>113,769</u>	<u>53,494</u>
<b>Expenditures</b>			
Administration	3,633	3,633	3,402
Contingency	1,001	-	-
General expense	46,346	48,099	20,172
	<u>50,980</u>	<u>51,732</u>	<u>23,574</u>
Excess of revenue over expenses	62,141	62,037	29,920
Transfer from reserves	9,261	7,336	-
Transfer from non-statutory reserves	9,334	4,636	23,817
Transfer to non-statutory reserves	(77,815)	(78,168)	(9,506)
Capital expenditures	(19,670)	(14,972)	(23,817)
Debt payment	(5,967)	(5,967)	(5,967)
Surplus from prior year	22,714	22,714	8,267
Surplus (deficit), end of year	\$ (2)	\$ (2,384)	\$ 22,714

**Powell River Regional District**  
**Schedule 24 - Emergency Preparedness Service**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 246,071	\$ 246,071	\$ 236,849
Grant	40,000	40,000	4,398
Other	5,282	5,177	7,468
	<u>291,353</u>	<u>291,248</u>	<u>248,715</u>
<b>Expenditures</b>			
Administration	29,191	29,191	28,340
Contingency	3,000	-	-
General expense	218,526	198,144	216,240
Lease payments	6,607	4,960	6,607
	<u>257,324</u>	<u>232,295</u>	<u>251,187</u>
Excess (deficiency) of revenue over expenses	34,029	58,953	(2,472)
Transfer from non-statutory reserves	11,233	8,522	13,901
Transfer to non-statutory reserves	(3,000)	(2,969)	(4,913)
Borrowing	19,000	19,287	-
Debt payments	-	(1,174)	-
Capital expenditure	(78,000)	(75,576)	(13,901)
Surplus from prior year	16,740	16,740	24,125
Surplus, end of year	\$ 2	\$ 23,783	\$ 16,740



**Powell River Regional District**  
**Schedule 25 - Septage Disposal**  
**Revenue, Expenditures and Surplus**

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
<b>Revenue</b>			
Taxation levies	\$ 36,256	\$ 36,256	\$ 43,270
Other	1,482	1,551	18,295
	<u>37,738</u>	<u>37,807</u>	<u>61,565</u>
<b>Expenditures</b>			
Operation of sewage lagoon and desludging	10,832	10,832	10,704
Administration and General	1,565	1,564	1,571
Amortization of Septage Sludge Disposal	-	25,450	25,450
Contingency	100	-	-
	<u>12,497</u>	<u>37,846</u>	<u>37,725</u>
Excess of revenue over expenses	25,241	(39)	23,840
Transfer from non-statutory reserves	-	25,450	329,547
Transfer to non-statutory reserves	(31,861)	(31,934)	(5,176)
Debt payments	-	-	(342,097)
Surplus from prior year	6,622	6,622	508
Surplus, end of year	\$ 2	\$ 99	\$ 6,622

**Powell River Regional District**  
**Schedule 26 - Economic Development Service**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 56,687	\$ 56,687	\$ 37,817
	<u>56,687</u>	<u>56,687</u>	<u>37,817</u>
<b>Expenditures</b>			
Administration	1,500	1,500	1,500
Contribution to others	60,168	59,019	31,337
	<u>61,668</u>	<u>60,519</u>	<u>32,837</u>
Excess (deficiency) of revenue over expenses	(4,981)	(3,832)	4,980
Surplus from prior year	<u>4,981</u>	<u>4,981</u>	<u>1</u>
Surplus, end of year	\$ -	\$ 1,149	\$ 4,981

**Powell River Regional District**  
**Schedule 27 - Water Fund**  
**Revenue, Expenditures and Surplus - Myrtle Pond**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
User fees	\$ 48,071	\$ 49,673	\$ 46,630
Grant revenue	-	-	105,519
Parcel tax	42,065	42,065	21,075
Sundry	1,431	456	(2,886)
	<u>91,567</u>	<u>92,194</u>	<u>170,338</u>
<b>Expenditures</b>			
Bad debt	2,225	2,225	-
General expense	83,114	59,216	60,498
	<u>85,339</u>	<u>61,441</u>	<u>60,498</u>
Excess of revenue over expenses	6,228	30,753	109,840
Transfer from statutory reserves	8,925	1,680	43,812
Transfer to statutory reserves	(243)	(243)	(110,814)
Transfer to non-statutory reserves	(3,229)	(3,184)	(4,504)
Capital Expenditure	(5,250)	-	(45,737)
Debt charges - MFA debentures	(6,432)	(6,432)	(6,432)
Surplus from prior year	-	-	13,835
Surplus (deficit), end of year	\$ (1)	\$ 22,574	\$ -

**Powell River Regional District**  
**Schedule 28 - Sewer Fund**  
**Revenue, Expenditures and Surplus - Lund Sewer**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
Parcel tax	\$ 42,000	\$ 42,000	\$ 34,642
User fees	60,738	62,325	57,363
Other revenue	-	117	35
	<u>102,738</u>	<u>104,442</u>	<u>92,040</u>
<b>Expenditures</b>			
General expenses	<u>170,856</u>	<u>116,142</u>	<u>70,546</u>
	<u>170,856</u>	<u>116,142</u>	<u>70,546</u>
Excess (deficiency) of revenue over expenses	(68,118)	(11,700)	21,494
Transfer from (to) statutory reserves	18,685	2,166	(2,588)
Capital expenditures	(19,060)	(13,566)	(7,746)
Debt payment	(2,299)	(2,299)	(2,299)
Surplus from prior year	<u>70,792</u>	<u>70,792</u>	<u>61,931</u>
Surplus, end of year	\$ -	\$ 45,393	\$ 70,792

**Powell River Regional District**  
**Schedule 29 - Texada Heritage Commission**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 21,000	\$ 21,000	\$ 14,011
Other revenue	78	53	15
	<u>21,078</u>	<u>21,053</u>	<u>14,026</u>
<b>Expenditures</b>			
Administration and general	22,287	22,251	13,562
Insurance	63	65	61
Contingency	589	-	-
	<u>22,939</u>	<u>22,316</u>	<u>13,623</u>
Excess (deficiency) of revenue over expenses	(1,861)	(1,263)	403
Transfer to non-statutory reserve	(5,952)	(5,935)	(998)
Surplus from prior year	<u>7,813</u>	<u>7,813</u>	<u>8,408</u>
Surplus, end of year	\$ -	\$ 615	\$ 7,813

**Powell River Regional District**  
**Schedule 30 - Regional Animal Shelter Service**  
**Revenue, Expenditures and Surplus**

<u>For the year ended December 31</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
<b>Revenue</b>			
Taxation levies	\$ 78,388	\$ 78,388	\$ 76,127
Other revenue	53	46	53
	<u>78,441</u>	<u>78,434</u>	<u>76,180</u>
<b>Expenditures</b>			
Administration and general	1,500	1,500	1,500
Operating grant	<u>76,888</u>	<u>76,888</u>	<u>75,977</u>
	<u>78,388</u>	<u>78,388</u>	<u>77,477</u>
Excess (deficiency) of revenue over expenses	53	46	(1,297)
Transfer to non-statutory reserve - Feasibility	(53)	(46)	(53)
Surplus from prior year	<u>-</u>	<u>-</u>	<u>1,350</u>
Surplus, end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

**Powell River Regional District**  
**Schedule 31 -Development Services**  
**Revenue, Expenditures and Surplus**

<b>For the year ended December 31</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2015 Actual</b>
<b>Revenue</b>			
Taxation levies	\$ 13,117	\$ 13,117	\$ -
	<u>13,117</u>	<u>13,117</u>	<u>-</u>
<b>Expenditures</b>			
Administration and general	13,117	13,117	-
	<u>13,117</u>	<u>13,117</u>	<u>-</u>
Excess of revenue over expenses	-	-	-
Surplus, end of year	\$ -	\$ -	\$ -