

POWELL RIVER REGIONAL HOSPITAL DISTRICT


BYLAW NO. 123

Being a bylaw to adopt the Annual Budget for the year 2020.

The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw is the annual budget for the Powell River Regional Hospital District for the year ending on the 31st day of December, 2020.
2. This bylaw may be cited for all purposes as the "RHD Annual Budget Bylaw No. 123, 2020.

READ A FIRST TIME	this 27th day of February, 2020
READ A SECOND TIME	this 27th day of February, 2020
READ A THIRD TIME	this 27th day of February, 2020
ADOPTED	this 27th day of February, 2020



Chair



Corporate Officer

SCHEDULE A

POWELL RIVER REGIONAL HOSPITAL DISTRICT 2020 BUDGET BYLAW NO. 123

	2020 BUDGET
REVENUE	
Tax Requisition	865,226
Tax Requisition - Tla'amin	5,318
Grants in Lieu of Taxes	1,135
Proceeds from Reserve	94,934
VCH Lease	1,192,776
VCH Property Insurance Recovery	78,551
TOTAL REVENUE	2,237,940
 EXPENDITURES	
RHD Debt:	
Complex Care Facility - Interest	755,692
Total Debt Interest	755,692
Administration Expenses	100,000
Other Expenditures:	
Section 20 (3)	
- Capital & Studies	178,271
- Arbutus Street Building	7,650
- Abbotsford Street Site Maintenance	7,000
- Legal	1,500
- Professional Fees	15,000
- Insurance	3,465
- WCV Property Insurance	78,551
Total Other Expenditures	291,437
TOTAL EXPENDITURES	\$ 1,147,129
 NET REVENUE (EXPENDITURES) PER PSAB	 1,090,811
 RESERVES, CAPITAL AND DEBT	
EXPENDITURES	
- Principal for Complex Care Facility	750,811
- Contribution to Reserve	100,000
- Contribution to Maintenance Reserve	240,000
Total Other Expenditures	1,090,811
 NET REVENUE (EXPENDITURES) PER NON PSAB	 -1,090,811
 NET REVENUE (EXPENDITURES)	 0
 CAPITAL	
Transfer in Equity from Capital	542,630
TOTAL CAPITAL REVENUE	\$ 542,630
Amortization Expense	542,630
TOTAL CAPITAL EXPENDITURES	\$ 542,630