

# Debenture Variances

<b>CURRENT INTEREST RATE OF MUNICIPAL FINANCE AUTHORITY</b>	<b>4.05%</b>
<b>LOCAL PORTION OF THE PROJECT</b>	<b>\$4,047,072</b>

## DEBENTURE ESTIMATED AT A 6% INTEREST RATE

- 20 Year Amortization
  - Flat Parcel Tax Rate \$ 3,235.93
  - Total Amount Repaid \$ 8,025,112
- 30 Year Amortization
  - Flat Parcel Tax Rate \$ 2,701.67
  - Total Amount Repaid \$10,050,213

## DEBENTURE ESTIMATED AT A 5% INTEREST RATE

- 20 Year Amortization
  - Flat Parcel Tax Rate \$ 2,909.56
  - Total Amount Repaid \$ 7,215,697
- 30 Year Amortization
  - Flat Parcel Tax Rate \$ 2,375.29
  - Total Amount Repaid \$ 8,836,091