



Michelle Jones
Corporate Officer
qathet Regional District

qathet Regional District
BYLAW No. 564

Being a bylaw to authorize the borrowing of funds to develop / construct a community centre within the Northside Recreation Service Area.

WHEREAS the Board of the qathet Regional District deems it desirable and expedient to upgrade / construct a community centre within the Northside Recreation Service Area; and

WHEREAS the Board of the qathet Regional District has obtained the approval of electors in accordance with the *Local Government Act*.

NOW THEREFORE the Board of the qathet Regional District, in open meeting assembled, enacts as follows:

1. The qathet Regional District Board is hereby empowered and authorized to undertake and carry out or cause to be carried out capital works for the upgrade / construction of a community centre within the Northside Recreation Service Area, and to do all things necessary in connection therewith and, without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Regional District a sum not exceeding \$1,100,000; and
 - (b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the work.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as the "Lund Community Centre Loan Authorization Bylaw No. 564, 2020."

READ A FIRST TIME	this 30 th day of September, 2020.
READ A SECOND TIME	this 30 th day of September, 2020.
READ A THIRD TIME	this 30 th day of September, 2020.
RECEIVED approval of the Inspector of Municipalities	this day of
RECEIVED approval of the electors	this day of
ADOPTED	this day of

Chair

Corporate Officer