

POWELL RIVER REGIONAL HOSPITAL DISTRICT

BYLAW NO. 131

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Being a bylaw to adopt the 2023-2027 Financial Plan.  
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The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw is the 2023-2027 Financial Plan for the Powell River Regional Hospital District for the year ending December 31, 2023.
2. This bylaw may be cited for all purposes as the "RHD 2023-2027 Financial Plan Bylaw No. 131, 2023".

READ A FIRST TIME this 22<sup>nd</sup> day of March, 2023

READ A SECOND TIME this 22<sup>nd</sup> day of March, 2023

READ A THIRD TIME this 22<sup>nd</sup> day of March, 2023

ADOPTED this 22<sup>nd</sup> day of March, 2023

  
\_\_\_\_\_  
Chair

  
\_\_\_\_\_  
Corporate Officer

**POWELL RIVER REGIONAL HOSPITAL DISTRICT**

**RHD ENTIRE REGION**

	<b>BUDGET</b>		<b>FIVE YEAR FINANCIAL PLAN</b>		
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>OPERATING</b>					
<b>REVENUE AND FUNDING SOURCES</b>					
<b>General</b>	1.36	1.16	0.90	1.00	1.00
Requisition - Regional	1,266,983	1,462,781	1,312,752	1,314,411	1,310,469
Requisition - Tla'amin	7,192	9,118	7,642	7,658	7,620
Grants in Lieu of Taxes	1,900	1,900	1,900	1,900	1,900
Interest Revenue - Section 20	84,640	96,277	23,203	25,667	28,180
Interest Revenue - Maintenance Reserve	39,658	45,252	50,957	56,776	62,711
Actuarial Gains - Cost Share Debt	0	4,520	9,199	14,041	19,053
Actuarial Gains - WCV Debt	276,726	317,827	360,573	405,028	451,262
Proceeds from Reserve	0	0	0	0	0
VCH Cost Share Borrowing Proceeds	1,991,352	0	0	0	0
VCH Insurance Recovery	118,734	130,607	143,668	158,035	180,638
VCH Lease Revenue	1,192,776	1,192,776	1,192,776	1,192,776	1,192,776
<b>Subtotal General</b>	<b>4,979,961</b>	<b>3,261,058</b>	<b>3,102,670</b>	<b>3,176,293</b>	<b>3,254,610</b>
<b>TOTAL REVENUE AND FUNDING SOURCES</b>	<b>4,979,961</b>	<b>3,261,058</b>	<b>3,102,670</b>	<b>3,176,293</b>	<b>3,254,610</b>
<b>EXPENSES</b>					
<b>Debt</b>					
VCH Cost Share Long Term Debt Interest	153,000	121,500	121,500	121,500	121,500
VCH Cost Share Short Term Debt Interest	20,000	40,000	30,000	22,000	11,000
<b>Total Debt Interest</b>	<b>173,000</b>	<b>161,500</b>	<b>151,500</b>	<b>143,500</b>	<b>132,500</b>
<b>General</b>					
Capital & Study	0	0	0	0	0
Grant to VCH - Cost Share	1,646,106	0	0	0	0
Name Change Costs	0	0	0	0	0
Professional Fees	10,000	10,000	10,000	10,000	10,000
Legal	15,000	15,000	15,000	15,000	15,000
Administration Expenses	105,000	105,000	105,000	105,000	105,000
<b>Subtotal General Expenses</b>	<b>1,776,106</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>
<b>Willingdon Creek Village</b>					
LTD Complex Care - Interest	737,805	737,805	737,805	737,805	737,805
WCV Insurance	118,734	130,607	143,668	158,035	173,838
Professional Fees WCV	0	0	0	0	6,800
<b>Subtotal Complex Care Expenses</b>	<b>856,539</b>	<b>868,412</b>	<b>881,473</b>	<b>895,840</b>	<b>918,443</b>
<b>Arbutus Street Building</b>					
Insurance - Arbutus Street Building	7,235	7,958	8,754	9,629	10,592
Arbutus Street Building O&M	0	0	0	0	0
<b>Subtotal Arbutus Street Building Expenses</b>	<b>7,235</b>	<b>7,958</b>	<b>8,754</b>	<b>9,629</b>	<b>10,592</b>
<b>Abbotsford Street Site</b>					
Abbotsford Street Site O&M	5,000	5,000	5,000	5,000	5,000
<b>Subtotal Abbotsford Street Site Expenses</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>TOTAL EXPENDITURES</b>	<b>2,817,880</b>	<b>1,172,870</b>	<b>1,176,727</b>	<b>1,183,969</b>	<b>1,196,536</b>
<b>NET REVENUE (EXPENDITURES) PER PSAB</b>	<b>2,162,081</b>	<b>2,088,188</b>	<b>1,925,943</b>	<b>1,992,324</b>	<b>2,058,074</b>

**RHD ENTIRE REGION**

	<b>BUDGET</b>		<b>FIVE YEAR FINANCIAL PLAN</b>		
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>DEBT AND RESERVES</b>					
<b>EXPENDITURES</b>					
VCH Cost Share - Principal	273,000	383,500	391,200	400,000	406,056
Section 20 - Reserve	581,886	346,277	123,203	125,667	128,180
Section 20 - Maintenance Reserve	279,658	285,252	290,957	296,776	302,711
LTD Complex Care - Principal	750,811	750,811	750,811	750,811	750,811
Cost Share Actuarial Gain	0	4,520	9,199	14,041	19,053
WCV Actuarial Gain	276,726	317,827	360,573	405,028	451,262
<b>Subtotal Debt &amp; Reserve Transfers</b>	<b>2,162,081</b>	<b>2,088,188</b>	<b>1,925,943</b>	<b>1,992,324</b>	<b>2,058,074</b>
<b>NET REVENUE (EXPENDITURES) NON PSAB</b>	<b>(2,162,081)</b>	<b>(2,088,188)</b>	<b>(1,925,943)</b>	<b>(1,992,324)</b>	<b>(2,058,074)</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CAPITAL</b>					
<b>REVENUE AND FUNDING SOURCES</b>					
Transfer in Equity from Capital	542,630	542,630	542,630	542,630	542,630
<b>Total Capital Revenue &amp; Funding</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>
<b>EXPENDITURES</b>					
Amortization Expense	542,630	542,630	542,630	542,630	542,630
<b>Total Capital Expenditures</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>	<b>542,630</b>
<b>Net Capital Surplus (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>