



qathet
REGIONAL DISTRICT



2024-2028 FINANCIAL PLAN DRAFT 2

JANUARY 10, 2024

CAPITAL PLANS

Regional - \$4.23 Million

- Resource Recovery Centre
- Waste Transfer Station
- Replace Dump Truck
- Shelter Point Park – Renew Shower/Washroom
- Cemetery – Mausoleum/Office Roof & HVAC



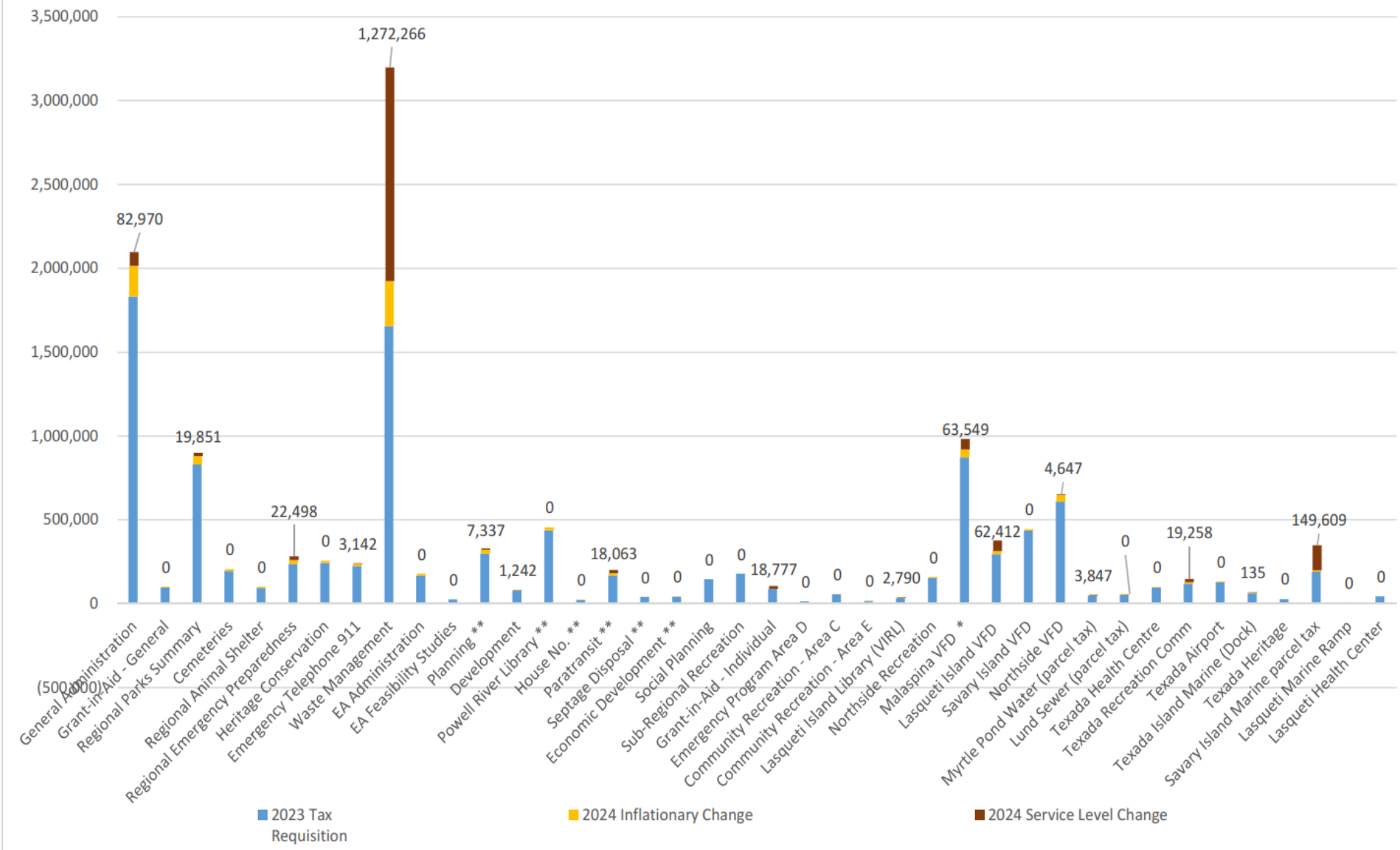
CAPITAL PLANS

Electoral Area - \$4.6 Million

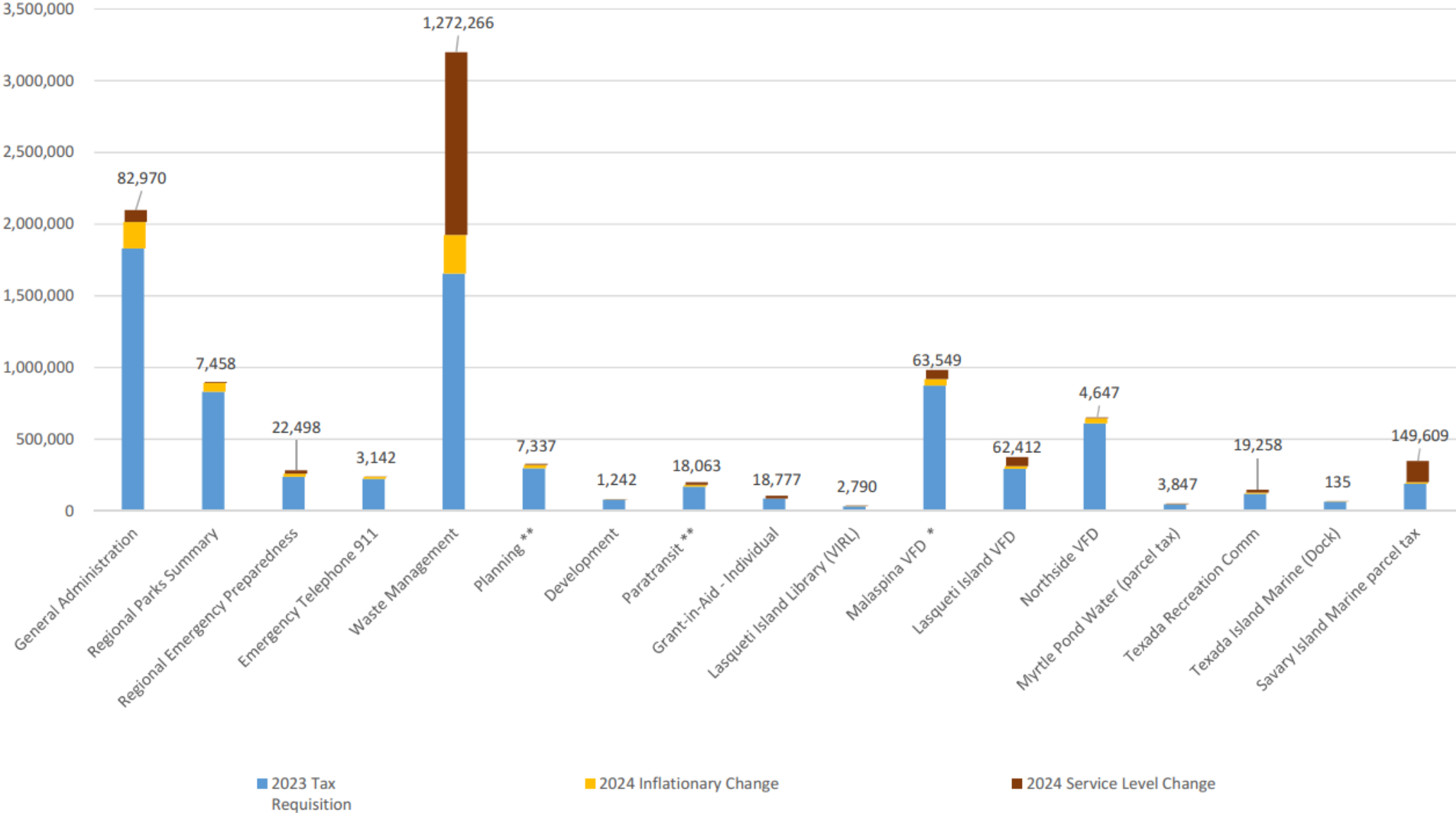
- Northside Recreation Center Upgrade/Expansion (Grant)
- LVFD Fuel Storage Tank and Covered Structure
- SVFD Engine 21 Replacement
- NVFD
 - Engine 13 Replacement
 - Rescue Truck Replacement
 - Fire Training Centre (Grant)
- Myrtle Pond Water – Water Line Upgrade (CWF)
- Lund Sewer – SCADA System (2025)
- Gillies Bay – Tennis Court Resurfacing



2024 Requisition Change



2024 Requisition Change - Increased Service Levels



Requisition Service Level Increases

- General Admin \$82,970
 - Short-Term Debt Payment \$239,000
 - Decreased Consultant Budget (\$115,500)
 - Increased Admin Recoveries (\$40,956)
- Parks \$19,851
 - Contractor Negotiated Increase \$24,554
 - Firewood Budget Decrease (\$2,000)
- Regional Emergency Preparedness \$22,498
 - Contractor Wages \$23,000 > grant funding

Requisition Increases

- Emergency 911 \$3,142
 - Contracted Service increase \$3,142
- Waste Management \$1,272,266
 - Full debt payment \$585,000
 - Staff wage and benefits \$370,000
 - Net increase Waste, Recycling, Organics \$325,000

Requisition Increases

- Planning \$7,337
 - Community Works funding reduced \$14,840
 - General Expenditures and Mapping (\$3,943)
 - Advertising and Communication (\$3,950)
- Rural Paratransit \$18,063
 - Service Expansion
- Grants-In-Aid \$18,777
 - Recognition of Prior Year Surplus will Reduce to Zero

Requisition Increases

- Lasqueti Island Library (VIRL) \$2,790
 - VIRL Budget Submission
- MVFD \$63,549
 - Training \$21,562
 - Health and Safety \$28,626
 - Studies and Professional Fees \$12,760

Requisition Increases

- LVFD \$62,412
 - Benefits \$27,859
 - Health and Safety \$32,832
 - Vehicle Gas and Oil \$1,900
- NVFD \$3,847
 - Health and Safety \$28,161
 - First Responder Supplies (\$25,695)
 - Need to reduce Tla'amin funding ~\$112,000

Requisition Increases

- Myrtle Pond Water \$3,847
 - To Build Reserve Funds
- Texada Recreation \$19,258
 - Study to Repair / Replace Buildings \$20,000
- Savary Island Marine \$149,609
 - Transfer to Reserve \$136,341
 - Barge Facility R&M \$20,000
 - Repairs & Maintenance (\$7,500)

RESIDENTIAL TAX RATES

Area	2023	2024	Change (\$)	Change (%)	2023	2024	Tax Change per \$100k
	Requisition	Requisition			Tax Rate per \$100K	Tax Rate per \$100k	
City of PR	2,889,280	3,931,214	1,041,934	36.06%	61.69	83.94	22.25
Area A	2,014,053	2,359,916	345,863	17.17%	270.62	307.03	36.40
Savary Island	1,074,240	1,246,448	172,208	16.03%	167.76	194.65	26.89
Area B	1,051,791	1,260,868	209,077	19.88%	168.84	201.92	33.08
Area C	1,501,464	1,788,969	287,505	19.15%	176.17	209.47	33.30
Area D	983,059	1,154,126	171,067	17.40%	181.72	213.34	31.62
Area E	556,117	699,560	143,444	25.79%	231.13	290.89	59.76
Totals	10,070,003	12,441,100	2,371,097	23.55%			

COST PER AVERAGE HOME

	2023	2024
Average Home Value	607,465.81	607,465.81

Area	2023 Tax Rate per \$100K	2023 Cost Per Average Home	2024 Tax Rate per \$100k	2024 Cost Per Average Home	Annual Change per Average
City of PR	61.69	374.77	83.94	509.92	135.15
Area A	270.62	1,643.93	307.03	1,865.07	221.15
Savary Island	167.76	1,019.07	194.65	1,182.43	163.36
Area B	168.84	1,025.65	201.92	1,226.59	200.94
Area C	176.17	1,070.20	209.47	1,272.47	202.27
Area D	181.72	1,103.90	213.34	1,296.00	192.10
Area E	231.13	1,404.01	290.89	1,767.06	363.05

NEXT STEPS / QUESTIONS

- Final – February 7, 2024
- Adoption – February 28, 2024

