

POWELL RIVER REGIONAL HOSPITAL DISTRICT

BYLAW NO. 133

Being a bylaw to adopt the 2024-2028 Financial Plan.

The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw is the 2024-2028 Financial Plan for the Powell River Regional Hospital District for the year ending December 31, 2024.
2. This bylaw may be cited for all purposes as the "RHD 2024-2028 Financial Plan Bylaw No. 133, 2024".

READ A FIRST TIME this 28th day of March, 2024

READ A SECOND TIME this 28th day of March, 2024

READ A THIRD TIME this 28th day of March, 2024

ADOPTED this 28th day of March, 2024



Chair



Corporate Officer

SCHEDULE A

| RHD ENTIRE REGION | FIVE YEAR FINANCIAL PLAN | | | | |
|--|--------------------------|------------------|------------------|------------------|------------------|
| | 2024 | 2025 | 2026 | 2027 | 2028 |
| OPERATING | | | | | |
| REVENUE AND FUNDING SOURCES | | | | | |
| General | 2.36 | 1.07 | 1.00 | 1.00 | 1.01 |
| Requisition - Regional | 2,989,915 | 3,188,128 | 3,188,995 | 3,189,949 | 3,210,804 |
| Requisition - Tla'amin | 22,668 | 22,578 | 22,586 | 22,595 | 22,799 |
| Grants in Lieu of Taxes | 1,900 | 1,900 | 1,900 | 1,900 | 1,900 |
| Interest Revenue - Section 20 | 155,300 | 227,160 | 312,940 | 402,151 | 494,932 |
| Interest Revenue - Maintenance Reserve | 93,187 | 106,514 | 120,375 | 134,790 | 149,781 |
| Actuarial Gains - Cost Share Debt | 4,520 | 10,959 | 17,621 | 24,517 | 31,652 |
| Actuarial Gains - WCV Debt | 317,827 | 315,501 | 355,311 | 396,513 | 439,158 |
| Proceeds from Reserve | 1,104,607 | 0 | 0 | 0 | 0 |
| VCH Cost Share Borrowing Proceeds | 0 | 0 | 0 | 0 | 0 |
| VCH Insurance Recovery | 130,607 | 143,668 | 158,035 | 180,838 | 191,222 |
| VCH Lease Revenue | 1,192,776 | 1,192,776 | 1,192,776 | 1,192,776 | 1,192,776 |
| Subtotal General | 6,013,307 | 5,209,184 | 5,370,539 | 5,546,030 | 5,735,025 |
| TOTAL REVENUE AND FUNDING SOURCES | 6,013,307 | 5,209,184 | 5,370,539 | 5,546,030 | 5,735,025 |
| EXPENSES | | | | | |
| Debt | | | | | |
| VCH Cost Share Long Term Debt Interest | 91,641 | 91,641 | 91,641 | 91,641 | 91,641 |
| VCH Cost Share Short Term Debt Interest | 10,152 | 0 | 0 | 0 | 0 |
| Total Debt Interest | 101,793 | 91,641 | 91,641 | 91,641 | 91,641 |
| General | | | | | |
| Capital & Study | 0 | 0 | 0 | 0 | 0 |
| Grant to VCH - Cost Share | 427,797 | 0 | 0 | 0 | 0 |
| Name Change Costs | 0 | 0 | 0 | 0 | 0 |
| Professional Fees | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Legal | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Administration Expenses | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 |
| Subtotal General Expenses | 557,797 | 130,000 | 130,000 | 130,000 | 130,000 |
| Willingdon Creek Village | | | | | |
| LTD Complex Care - Interest | 874,187 | 1,010,569 | 1,010,569 | 1,010,569 | 1,010,569 |
| WCV Insurance | 130,607 | 143,668 | 158,035 | 173,838 | 191,222 |
| Professional Fees WCV | 0 | 0 | 0 | 7,000 | 0 |
| Subtotal Complex Care Expenses | 1,004,794 | 1,154,237 | 1,168,604 | 1,191,408 | 1,201,791 |
| Arbutus Street Building | | | | | |
| Insurance - Arbutus Street Building | 7,959 | 8,754 | 9,630 | 10,593 | 11,652 |
| Arbutus Street Building O&M | 0 | 0 | 0 | 0 | 0 |
| Subtotal Arbutus Street Building Expenses | 7,959 | 8,754 | 9,630 | 10,593 | 11,652 |
| Abbotsford Street Site | | | | | |
| Abbotsford Street Site O&M | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Subtotal Abbotsford Street Site Expenses | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| TOTAL EXPENDITURES | 1,677,343 | 1,389,632 | 1,404,874 | 1,428,641 | 1,440,084 |

| RHD ENTIRE REGION | FIVE YEAR FINANCIAL PLAN | | | | |
|--|--------------------------|--------------------|--------------------|--------------------|--------------------|
| | 2024 | 2025 | 2026 | 2027 | 2028 |
| NET REVENUE (EXPENDITURES) PER PSAB | 4,335,965 | 3,819,551 | 3,965,665 | 4,117,389 | 4,294,941 |
| DEBT AND RESERVES | | | | | |
| EXPENDITURES | | | | | |
| VCH Cost Share - Principal | 856,970 | 180,160 | 180,160 | 180,160 | 180,160 |
| Section 20 - Reserve | 2,072,649 | 2,144,509 | 2,230,289 | 2,319,500 | 2,432,281 |
| Section 20 - Maintenance Reserve | 333,187 | 346,514 | 360,375 | 374,790 | 389,781 |
| LTD Complex Care - Principal | 750,811 | 821,908 | 821,908 | 821,908 | 821,908 |
| Cost Share Actuarial Gain | 4,520 | 10,959 | 17,621 | 24,517 | 31,652 |
| WCV Actuarial Gain | 317,827 | 315,501 | 355,311 | 396,513 | 439,158 |
| Subtotal Debt & Reserve Transfers | 4,335,965 | 3,819,551 | 3,965,665 | 4,117,389 | 4,294,941 |
| NET REVENUE (EXPENDITURES) NON PSAB | (4,335,965) | (3,819,551) | (3,965,665) | (4,117,389) | (4,294,941) |
| NET REVENUE (EXPENDITURES) | 0 | 0 | 0 | 0 | 0 |
| CAPITAL | | | | | |
| REVENUE AND FUNDING SOURCES | | | | | |
| Transfer in Equity from Capital | 542,630 | 542,630 | 542,630 | 542,630 | 542,630 |
| Total Capital Revenue & Funding | 542,630 | 542,630 | 542,630 | 542,630 | 542,630 |
| EXPENDITURES | | | | | |
| Amortization Expense | 542,630 | 542,630 | 542,630 | 542,630 | 542,630 |
| Total Capital Expenditures | 542,630 | 542,630 | 542,630 | 542,630 | 542,630 |
| NET CAPITAL SURPLUS (DEFICIT) | 0 | 0 | 0 | 0 | 0 |