## POWELL RIVER REGIONAL HOSPITAL DISTRICT

## **BYLAW NO. 133**

The Board of Directors of the Powell River Regional Hospital District, in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and made part of this bylaw is the 2024-2028 Financial Plan for the Powell River Regional Hospital District for the year ending December 31, 2024.
- 2. This bylaw may be cited for all purposes as the "RHD 2024-2028 Financial Plan Bylaw No. 133, 2024".

**READ A FIRST TIME** 

this 28th day of March, 2024

READ A SECOND TIME

this 28th day of March, 2024

READ A THIRD TIME

this 28th day of March, 2024

**ADOPTED** 

this 28th day of March, 2024

Mearly Chair

Corporate Officer

## SCHEDULE A

Requisition - Regional   2.36   1.07   1.00   1.0	RHD ENTIRE REGION	FIVE YEAR FINANCIAL PLAN					
Requisition - Regional   2.36   1.07   1.00   1.0		2024	2025	2026	2027	2028	
Requisition - Regional   Regi	OPERATING						
Requisition - Regional 2,989,915 3,188,128 3,188,995 3,189,949 3,210,80   Requisition - Tiramin 22,686 22,578 22,586 22,595 22,799 22,799 22,799 22,799 22,799 22,799 22,799 22,799 22,799 22,799 1,000<	REVENUE AND FUNDING SOURCES						
Requisition - Tlafamin 22,668 22,578 22,586 22,595 22,795   Grants in Lieu of Taxes 1,900 1,190 1,404,67 10 50 10 <td< td=""><td>General</td><td>2.36</td><td>1.07</td><td>1.00</td><td>1.00</td><td>1.01</td></td<>	General	2.36	1.07	1.00	1.00	1.01	
Grants in Lieu of Taxes   1,900   1,90	Requisition - Regional		3,188,128	3,188,995		3,210,804	
Interest Revenue - Section 20	•		22,578			22,799	
Interest Revenue - Maintenance Reserve						1,900	
Actuarial Gains - Cost Share Debt							
Actuarial Gains - WCV Debt 317,827 315,501 355,311 396,513 439,151 Proceeds from Reserve 1,104,607 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
Proceeds from Reserve							
VCH Cost Share Borrowing Proceeds 0 0 0 0 1 0 1 0 0 1 0 1 0 1 0 1 198,038 191,22.776 1,192,776 1,000 1,000 1,000 1,000 1,000 1,04 91,641 91,641 91,641 91,641 91,641 91,641 91,641 91,641 91,641 91,641							
VCH Insurance Recovery 130,607 143,668 158,035 180,838 191,22   VCH Lease Revenue 1,192,776 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						0	
VCH Lease Revenue 1,192,776 5,209,184 5,370,539 5,546,030 5,735,02   EXPENSES   Debt   VCH Cost Share Long Term Debt Interest 91,641	0				-	404.000	
Subtotal General 6,013,307 5,209,184 5,370,539 5,546,030 5,735,02   TOTAL REVENUE AND FUNDING SOURCES 6,013,307 5,209,184 5,370,539 5,546,030 5,735,02   EXPENSES   Debt   VCH Cost Share Long Term Debt Interest 91,641 91	-	,	•	•			
EXPENSES   Debt   VCH Cost Share Long Term Debt Interest   101,152   0   0   0   0   0   0   0   0   0	-						
EXPENSES   Debt   VCH Cost Share Long Term Debt Interest   91,641   91,64	Subtotal General	0,013,307	5,209,104	5,370,539	5,546,030	5,735,025	
Debt	TOTAL REVENUE AND FUNDING SOURCES	6,013,307	5,209,184	5,370,539	5,546,030	5,735,025	
Debt	EXPENSES						
VCH Cost Share Short TermDebt Interest 10,152 0 0 0   Total Debt Interest 101,793 91,641 91,641 91,641 91,641   General Capital & Study 0 0 0 0 0   Grant to VCH - Cost Share 427,797 0 0 0 0 0   Name Change Costs 0 <			A				
Total Debt Interest   101,793   91,641   91,641   91,641   91,641   91,644   91,64	VCH Cost Share Long Term Debt Interest	91,641	91,641	91,641	91,641	91,641	
General Capital & Study 0 0 0 0 0 0   Grant to VCH - Cost Share 427,797 0 <	VCH Cost Share Short TermDebt Interest	10,152	0	0	0	0	
Capital & Study 0 0 0 0 0   Grant to VCH - Cost Share 427,797 0 0 0   Name Change Costs 0 0 0 0   Professional Fees 10,000 10,000 10,000 10,000   Legal 15,000 15,000 15,000 15,000 15,000   Administration Expenses 105,000 100,000 105,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 <td< td=""><td>Total Debt Interest</td><td>101,793</td><td>91,641</td><td>91,641</td><td>91,641</td><td>91,641</td></td<>	Total Debt Interest	101,793	91,641	91,641	91,641	91,641	
Grant to VCH - Cost Share 427,797 0 0 0   Name Change Costs 0 0 0 0 0   Professional Fees 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 15,000 15,000 15,000 15,000 15,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 <td>General</td> <td></td> <td></td> <td></td> <td></td> <td></td>	General						
Name Change Costs 0 0 0 0 0   Professional Fees 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 15,000 15,000 15,000 15,000 10,000 105,000 100 105,000 105,000 100	Capital & Study	0	0	0	0	C	
Professional Fees 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 15,000 15,000 15,000 15,000 15,000 15,000 100,000 130,000 1,010,569 1,010,569 1,010,569 1,	Grant to VCH - Cost Share	427,797	0	0	0	(	
Legal 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 130,000 1,010,569 1,010,569 1,010,569 1,010,569 1,010,569 1,010,569 1,010,569 1,010,569 <t< td=""><td>Name Change Costs</td><td>0</td><td>0</td><td>0</td><td>0</td><td>(</td></t<>	Name Change Costs	0	0	0	0	(	
Administration Expenses 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 105,000 130,000 1,010,569	Professional Fees	10,000	10,000	10,000	10,000	10,000	
Subtotal General Expenses 557,797 130,000 1,010,569 1,010,560 1,010,569 1,010,560 1,102,50 1,000 1,000<	Legal	15,000	15,000	15,000	15,000	15,000	
Willingdon Creek Village   LTD Complex Care - Interest 874,187 1,010,569 1,010,560 1,010,260 1,010,260 1,010,260 1,010,260 1,020,700 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,050 1,050 1,050 1,050 1,050 1,050 <td>Administration Expenses</td> <td>105,000</td> <td>105,000</td> <td>105,000</td> <td>105,000</td> <td>105,000</td>	Administration Expenses	105,000	105,000	105,000	105,000	105,000	
LTD Complex Care - Interest 874,187 1,010,569 1,010,266 1,010,260 1,010,260 1,010,260 1,010,200 1,100,200 1,000	Subtotal General Expenses	557,797	130,000	130,000	130,000	130,000	
WCV Insurance 130,607 143,668 158,035 173,838 191,22   Professional Fees WCV 0 0 0 7,000   Subtotal Complex Care Expenses 1,004,794 1,154,237 1,168,604 1,191,408 1,201,79   Arbutus Street Building Insurance - Arbutus Street Building O&M 0 0 0 0 0 0   Arbutus Street Building O&M 0 0 0 0 0 0 0 0 0 0 11,65   Abbotsford Street Site 7,959 8,754 9,630 10,593 11,65 11,65   Abbotsford Street Site 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site 5,000 <td>Willingdon Creek Village</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Willingdon Creek Village						
Professional Fees WCV 0 0 0 7,000   Subtotal Complex Care Expenses 1,004,794 1,154,237 1,168,604 1,191,408 1,201,79   Arbutus Street Building 7,959 8,754 9,630 10,593 11,65   Arbutus Street Building O&M 0 0 0 0 0   Subtotal Arbutus Street Building Expenses 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site 5,000 5,000 5,000 5,000 5,000 5,000   Subtotal Abbotsford Street Site Expenses 5,000 5,000 5,000 5,000 5,000	LTD Complex Care - Interest	874,187	1,010,569	1,010,569	1,010,569	1,010,569	
Subtotal Complex Care Expenses 1,004,794 1,154,237 1,168,604 1,191,408 1,201,79   Arbutus Street Building Insurance - Arbutus Street Building O&M 7,959 8,754 9,630 10,593 11,65   Arbutus Street Building O&M 0 0 0 0 0   Subtotal Arbutus Street Building Expenses 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site Abbotsford Street Site O&M 5,000	WCV Insurance	130,607	143,668	158,035	173,838	191,222	
Arbutus Street Building 7,959 8,754 9,630 10,593 11,65   Arbutus Street Building O&M 0 0 0 0 0   Subtotal Arbutus Street Building Expenses 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site Abbotsford Street Site O&M 5,000 </td <td>Professional Fees WCV</td> <td></td> <td>0</td> <td>0</td> <td></td> <td>(</td>	Professional Fees WCV		0	0		(	
Insurance - Arbutus Street Building	Subtotal Complex Care Expenses	1,004,794	1,154,237	1,168,604	1,191,408	1,201,791	
Arbutus Street Building O&M 0 0 0 0   Subtotal Arbutus Street Building Expenses 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site Abbotsford Street Site O&M 5,000	Arbutus Street Building						
Arbutus Street Building O&M 0 0 0 0   Subtotal Arbutus Street Building Expenses 7,959 8,754 9,630 10,593 11,65   Abbotsford Street Site Abbotsford Street Site O&M 5,000	3 Section 1 (1) 1	7,959	8,754	9,630	10,593	11,652	
Abbotsford Street Site 5,000		0	0	0		(	
Abbotsford Street Site O&M 5,000 5	Subtotal Arbutus Street Building Expenses	7,959	8,754	9,630	10,593	11,652	
Abbotsford Street Site O&M 5,000 5	Abbotsford Street Site						
Subtotal Abbotsford Street Site Expenses 5,000 5,000 5,000 5,000 5,000		5,000	5,000	5,000	5,000	5,000	
TOTAL EXPENDITURES 1.677.343 1.389.632 1.404.874 1.428.641 1.440.08						5,000	
	TOTAL EXPENDITURES	1,677,343	1,389,632	1,404,874	1,428,641	1,440,084	

RHD ENTIRE REGION	FIVE YEAR FINANCIAL PLAN					
	2024	2025	2026	2027	2028	
NET REVENUE (EXPENDITURES) PER PSAB	4,335,965	3,819,551	3,965,665	4,117,389	4,294,941	
DEBT AND RESERVES						
EXPENDITURES						
VCH Cost Share - Principal	856,970	180,160	180,160	180,160	180,160	
Section 20 - Reserve	2,072,649	2,144,509	2,230,289	2,319,500	2,432,281	
Section 20 - Maintenance Reserve	333,187	346,514	360,375	374,790	389,781	
LTD Complex Care - Principal	750,811	821,908	821,908	821,908	821,908	
Cost Share Actuarial Gain	4,520	10,959	17,621	24,517	31,652	
WCV Actuarial Gain	317,827	315,501	355,311	396,513	439,158	
Subtotal Debt & Reserve Transfers	4,335,965	3,819,551	3,965,665	4,117,389	4,294,941	
NET REVENUE (EXPENDITURES) NON PSAB	(4,335,965)	(3,819,551)	(3,965,665)	(4,117,389)	(4,294,941)	
NET REVENUE (EXPENDITURES)	0	0	0	0	0	
CAPITAL						
REVENUE AND FUNDING SOURCES						
Transfer in Equity from Capital	542,630	542,630	542,630	542,630	542,630	
Total Capital Revenue & Funding	542,630	542,630	542,630	542,630	542,630	
EXPENDITURES						
Amortization Expense	542,630	542,630	542,630	542,630	542,630	
Total Capital Expenditures	542,630	542,630	542,630	542,630	542,630	
NET CAPITAL SURPLUS (DEFICIT)	0	0	0	0	0	