

**qathet Regional District**

**BYLAW No. 564**

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Being a bylaw to authorize the borrowing of funds to develop / construct a community centre within the Northside Recreation Service Area.

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**WHEREAS** the Board of the qathet Regional District deems it desirable and expedient to upgrade / construct a community centre within the Northside Recreation Service Area; and

**WHEREAS** the Board of the qathet Regional District has obtained the approval of electors in accordance with the *Local Government Act*.

**NOW THEREFORE** the Board of the qathet Regional District, in open meeting assembled, enacts as follows:

1. The qathet Regional District Board is hereby empowered and authorized to undertake and carry out or cause to be carried out capital works for the upgrade / construction of a community centre within the Northside Recreation Service Area, and to do all things necessary in connection therewith and, without limiting the generality of the foregoing:
  - (a) to borrow upon the credit of the Regional District a sum not exceeding \$1,100,000; and
  - (b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the work.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as the "Lund Community Centre Loan Authorization Bylaw No. 564, 2020."

READ A FIRST TIME

this 30<sup>th</sup> day of September, 2020

READ A SECOND TIME

this 30<sup>th</sup> day of September, 2020

READ A THIRD TIME

this 30<sup>th</sup> day of September, 2020

RECEIVED approval of the Inspector of Municipalities

this 13th day of November, 2020

RECEIVED approval of the electors

this 6<sup>th</sup> day of May, 2023

ADOPTED

this 24<sup>th</sup> day of May, 2023

Chair



Corporate Officer

